

Park Glen Neighborhood Association Balance Sheets	9/30/2015 Year End (agrees with audit except for Rounding Variances)	10/31/2015	11/30/2015	12/31/2015	1/31/2016	2/29/2016	3/31/2016	4/30/2016	5/31/2016	6/30/2016	7/31/2016	8/31/2016	9/30/2016 Year End (agrees with audit except for Rounding Variances)
ASSETS													
Union Bank-Checking Account	\$ 126,097.49	\$ 244,710.09	\$ 259,693.51	\$ 273,221.33	\$ 286,330.66	\$ 284,289.66	\$ 85,062.31	\$ 84,957.96	\$ 83,410.77	\$ 75,688.14	\$ 61,185.41	\$ 59,208.81	\$ 154,784.38
Union Bank-Money Market Account							\$ 200,033.85	\$ 200,065.55	\$ 200,100.53	\$ 200,133.32	\$ 200,165.02	\$ 200,201.09	\$ 200,233.91
Legend Bank-Checking Account	\$ 224,961.16	\$ 224,961.16	\$ 231,918.60	\$ 235,744.44	\$ 235,744.44	\$ 235,744.44	\$ 233,730.48	\$ 233,086.05	\$ 177,121.84	\$ 176,657.35	\$ 165,559.39	\$ 163,241.30	\$ 160,099.36
TOTAL IN BANK	\$ 351,058.65	\$ 469,671.25	\$ 491,612.11	\$ 508,965.77	\$ 522,075.10	\$ 520,034.10	\$ 518,826.64	\$ 518,109.56	\$ 460,633.14	\$ 452,478.81	\$ 426,909.82	\$ 422,651.20	\$ 515,117.65
Accounts Receivable-Member Accts	\$ 189,139.27	\$ 258,013.01	\$ 244,121.24	\$ 227,647.95	\$ 211,551.60	\$ 203,663.77	\$ 199,556.03	\$ 196,528.71	\$ 193,892.60	\$ 190,914.48	\$ 188,216.29	\$ 187,787.00	\$ 182,852.77
Bad Debt Allowance	\$ (165,353.23)	\$ (181,346.66)	\$ (177,067.29)	\$ (177,067.29)	\$ (175,222.29)	\$ (163,282.40)	\$ (172,075.83)	\$ (169,984.05)	\$ (167,316.57)	\$ (167,163.47)	\$ (163,472.12)	\$ (163,264.58)	\$ (160,910.43)
Prepaid Expenses	\$ 1,442.00	\$ 1,350.00	\$ 92.00	\$ 92.00	\$ -	\$ -	\$ 130.00	\$ 240.00	\$ 120.00	\$ -	\$ 682.40	\$ 103.00	\$ 1,655.00
Prepaid Insurance	\$ 11,413.47	\$ 10,289.79	\$ 9,181.11	\$ 8,072.43	\$ 6,963.75	\$ 5,855.07	\$ 4,746.39	\$ 3,637.71	\$ 2,529.03	\$ 8,238.35	\$ 7,937.67	\$ 7,416.99	\$ 14,111.50
TOTAL OTHER CURRENT ASSETS	\$ 36,641.51	\$ 88,306.14	\$ 76,327.06	\$ 58,745.09	\$ 43,293.06	\$ 46,236.44	\$ 32,356.59	\$ 30,422.37	\$ 29,225.06	\$ 31,989.36	\$ 33,364.24	\$ 32,042.41	\$ 37,708.84
TOTAL ASSETS	\$ 387,700.16	\$ 557,977.39	\$ 567,939.17	\$ 567,710.86	\$ 565,368.16	\$ 566,270.54	\$ 551,183.23	\$ 548,531.93	\$ 489,858.20	\$ 484,468.17	\$ 460,274.06	\$ 454,693.61	\$ 552,826.49
LIABILITIES													
Accounts Payable & Oth Accrued Exp	\$ 31,647.58	\$ 29,892.28	\$ 36,549.78	\$ 36,887.28	\$ 35,799.78	\$ 30,183.28	\$ 29,502.28	\$ 29,332.28	\$ 8,542.25	\$ 9,847.65	\$ 252.00	\$ 787.00	\$ 740.00
Deferred Assessments Income	\$ -	\$ 200,920.50	\$ 182,737.50	\$ 164,538.00	\$ 146,283.50	\$ 127,875.00	\$ 109,494.00	\$ 91,245.00	\$ 72,996.00	\$ 54,747.00	\$ 36,498.00	\$ 18,249.00	\$ -
Prepaid Owner Assessments	\$ 30,773.97	\$ 6,758.03	\$ 7,741.80	\$ 6,481.50	\$ 6,819.80	\$ 7,255.80	\$ 7,573.79	\$ 7,852.79	\$ 8,165.79	\$ 8,195.79	\$ 8,898.79	\$ 9,641.20	\$ 116,084.20
Prepaid by Former Owners	\$ 1,356.85	\$ 1,356.85	\$ 1,356.85	\$ 1,356.85	\$ 1,356.85	\$ 1,356.85	\$ 1,043.44	\$ 960.42	\$ 616.17	\$ 347.16	\$ 317.16	\$ 251.16	\$ 205.16
TOTAL LIABILITIES	\$ 63,778.40	\$ 238,927.66	\$ 228,385.93	\$ 209,263.63	\$ 190,259.93	\$ 166,670.93	\$ 147,613.51	\$ 129,390.49	\$ 90,320.21	\$ 73,137.60	\$ 45,965.95	\$ 28,928.36	\$ 117,029.36
ACCUMULATED SURPLUS													
Surplus / (Deficit) thru Prior Year	\$ 252,306.73	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76
Current YTD Net Surplus / (Deficit)	\$ 71,615.03	\$ (4,872.03)	\$ 15,631.48	\$ 34,525.47	\$ 51,186.47	\$ 75,677.85	\$ 79,647.96	\$ 95,219.68	\$ 75,616.23	\$ 87,408.81	\$ 90,386.35	\$ 101,843.49	\$ 111,875.37
TOTAL ACCUMULATED SURPLUS	\$ 323,921.76	\$ 319,049.73	\$ 339,553.24	\$ 358,447.23	\$ 375,108.23	\$ 399,599.61	\$ 403,569.72	\$ 419,141.44	\$ 399,537.99	\$ 411,330.57	\$ 414,308.11	\$ 425,765.25	\$ 435,797.13
TOTAL LIABILITIES & SURPLUS	\$ 387,700.16	\$ 557,977.39	\$ 567,939.17	\$ 567,710.86	\$ 565,368.16	\$ 566,270.54	\$ 551,183.23	\$ 548,531.93	\$ 489,858.20	\$ 484,468.17	\$ 460,274.06	\$ 454,693.61	\$ 552,826.49

Park Glen Neighborhood Association Income Statements (fiscal years are Oct thru Sep)	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Full Year Oct-15 thru Sep-16 (Agrees with Audit except for Rounding)	Full Year Budget (12 months)
Assessment Income	\$18,454.70	\$18,253.79	\$18,142.30	\$18,254.50	\$18,157.27	\$18,104.65	\$18,249.00	\$18,249.00	\$18,249.00	\$18,249.00	\$18,249.00	\$18,381.00	\$218,993.21	\$218,988.00
Late Fee Income		\$13,125.00	\$10,970.00	\$6,030.00	\$4,800.00	\$4,200.00	\$3,945.00	\$3,465.00	\$3,075.00	\$2,681.60	\$2,535.00	\$2,760.00	\$57,586.60	\$20,000.00
Finance Charges on Receivables				\$1.29			\$1.30	\$2.60	\$1.30	\$1.30	\$203.15	\$191.45	\$402.39	\$5,000.00
Fines and Violations													\$-	\$7,000.00
Letter Fees Reimbursement													\$-	\$1,500.00
Legal Fees Reimbursement													\$-	\$7,500.00
Payment Plan Fees													\$-	\$-
Collection Fees Reimbursement													\$-	\$-
Returned Item Fee Reimb													\$-	\$-
Forced Maintenance Reimb													\$-	\$-
Interest Income						\$33.85	\$31.70	\$34.98	\$32.79	\$31.70	\$36.07	\$32.82	\$233.91	\$-
Social Event Income		\$11,140.00	\$10,165.00			\$1,050.00				\$225.00	\$25.00		\$22,605.00	\$12,000.00
Insurance Reimb (Mailbox Repair)			\$850.00										\$850.00	\$-
Total Income	\$18,454.70	\$42,518.79	\$40,127.30	\$24,285.79	\$22,957.27	\$23,388.50	\$22,227.00	\$21,751.58	\$21,358.09	\$21,188.60	\$21,048.22	\$21,365.27	\$300,671.11	\$271,988.00
Management Fees - Contract	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$27,697.72	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00	\$49,697.72	\$24,000.00
Management Fees - Admin	\$2,300.00	\$2,300.00	\$2,350.00	\$2,300.00	\$2,300.00	\$2,300.00	\$2,600.00	\$2,300.00	\$2,300.00	\$2,650.00	\$2,300.00	\$2,100.00	\$28,100.00	\$33,600.00
Collection Fees to Mgmt Co.	\$1,500.00	\$7,937.50	\$6,225.00	\$2,837.50	\$1,750.00	\$1,250.00	\$1,500.00	\$1,500.00	\$1,500.00	\$2,459.00	\$1,500.00	\$1,500.00	\$31,459.00	\$18,000.00
Collection Fees-Legal/Agency													\$-	\$15,000.00
Legal Fees-Non Collection		\$5,487.50	\$2,155.75		\$202.50		\$112.50	\$8,431.48					\$16,389.73	\$16,000.00
Accounting / Audit					\$1,665.44					\$350.00			\$2,015.44	\$9,000.00
Consulting/Professional Fees								\$78.17		\$3,693.76		\$2,300.20	\$6,072.13	\$6,200.00
Bad Debt Expense	\$16,311.05	\$(2,707.65)	\$(2,237.28)	\$(713.39)	\$(10,652.73)	\$8,909.16	\$(1,422.31)	\$(1,740.98)	\$215.93	\$(3,444.94)	\$302.31	\$(282.24)	\$2,536.93	\$30,000.00
Insurance	\$1,123.68	\$1,465.37	\$1,108.68	\$1,108.68	\$1,108.68	\$1,108.68	\$1,108.68	\$1,108.68	\$1,108.68	\$1,108.68	\$1,108.68	\$1,256.49	\$13,823.66	\$14,304.00
General Maint. & Repair			\$3,200.00			\$1,135.00		\$1,200.00					\$5,535.00	\$156,000.00
Dues & Subscriptions													\$-	\$100.00
Supplies													\$-	\$500.00
Postage & Courier									\$1,991.40	\$(1,991.40)			\$-	\$2,000.00
Printing & Reproduction													\$-	\$500.00
Storage	\$92.00	\$92.00	\$92.00	\$92.00	\$92.00	\$92.00	\$195.00		\$103.00	\$103.00	\$103.00	\$103.00	\$1,159.00	\$1,169.00
Licenses & Permits / Filings													\$-	\$200.00
Social Activities		\$5,435.56	\$5,303.57			\$2,569.75	\$176.18	\$434.01	\$292.50	\$2,282.96	\$232.62	\$1,518.61	\$18,245.76	\$30,000.00
Community Engagement			\$985.74				\$64.78	\$180.00	\$54.00			\$450.48	\$1,735.00	\$-
Scholarships/Charitable										\$9,000.00	\$2,032.57		\$11,032.57	\$10,000.00
Hospitality			\$28.00										\$28.00	\$1,200.00
Committee Expense												\$214.95	\$214.95	\$-
Board & Community Meetings			\$4.00				\$314.50	\$160.00				\$160.00	\$638.50	\$1,500.00
Website			\$17.85			\$53.80	\$5.95	\$5.95			\$11.90	\$11.90	\$107.35	\$1,000.00
Bank & Credit Card Fees		\$5.00											\$5.00	\$-
Miscellaneous													\$-	\$-
Total Expense	\$23,326.73	\$22,015.28	\$21,233.31	\$7,624.79	\$(1,534.11)	\$19,418.39	\$6,655.28	\$41,355.03	\$9,565.51	\$18,211.06	\$9,591.08	\$11,333.39	\$188,795.74	\$370,273.00
Net Surplus / (Deficit)	\$(4,872.03)	\$20,503.51	\$18,893.99	\$16,661.00	\$24,491.38	\$3,970.11	\$15,571.72	\$(19,603.45)	\$11,792.58	\$2,977.54	\$11,457.14	\$10,031.88	\$111,875.37	\$(98,285.00)