

Park Glen Neighborhood Association <b>Balance Sheets</b>	<b>UNAUDITED 9/30/2015 Year End</b>	<b>10/31/2015</b>	<b>11/30/2015</b>
<b><u>ASSETS</u></b>			
Union Bank-Checking Account	\$ 126,097.49	\$ 244,710.09	\$ 259,693.51
Legend Bank-Checking Account	\$ 224,961.16	\$ 224,961.16	\$ 231,918.60
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<b>TOTAL IN BANK</b>	<b>\$ 351,058.65</b>	<b>\$ 469,671.25</b>	<b>\$ 491,612.11</b>
Accounts Receivable-Member Accts	\$ 189,086.04	\$ 257,629.78	\$ 243,667.22
Accts Receiv-Former Homeowners	\$ 36,963.54		
Bad Debt Allowance	\$(202,223.27)	\$(181,253.37)	\$(176,974.00)
Prepaid Expenses	\$ 1,442.00	\$ 1,350.00	\$ 92.00
Prepaid Insurance	\$ 11,413.47	\$ 10,289.79	\$ 9,181.11
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<b>TOTAL OTHER CURRENT ASSETS</b>	<b>\$ 36,681.78</b>	<b>\$ 88,016.20</b>	<b>\$ 75,966.33</b>
<b>TOTAL ASSETS</b>	<b>\$ 387,740.43</b>	<b>\$ 557,687.45</b>	<b>\$ 567,578.44</b>
<b><u>LIABILITIES</u></b>			
Accounts Payable & Oth Accrued Exp	\$ 31,647.58	\$ 29,892.28	\$ 36,549.78
Deferred Assessments Income		\$ 200,739.00	\$ 182,490.00
Prepaid Owner Assessments	\$ 30,773.97	\$ 6,758.03	\$ 7,741.80
Prepaid by Former Owners	\$ 1,357.06	\$ 1,356.85	\$ 1,356.85
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<b>TOTAL LIABILITIES</b>	<b>\$ 63,778.61</b>	<b>\$ 238,746.16</b>	<b>\$ 228,138.43</b>
<b><u>ACCUMULATED SURPLUS</u></b>			
Surplus / (Deficit) thru Prior Year	\$ 252,306.73	\$ 323,961.82	\$ 323,961.82
Current YTD Net Surplus / (Deficit)	\$ 71,655.09	\$ (5,020.53)	\$ 15,478.19
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<b>TOTAL ACCUMULATED SURPLUS</b>	<b>\$ 323,961.82</b>	<b>\$ 318,941.29</b>	<b>\$ 339,440.01</b>
<b>TOTAL LIABILITIES &amp; SURPLUS</b>	<b>\$ 387,740.43</b>	<b>\$ 557,687.45</b>	<b>\$ 567,578.44</b>

November  
Notes

includes \$295  
"undeposited  
receipts"

Park Glen Neighborhood Association <b>Income Statements</b> (fiscal years are October thru September)	2015-2016 Budget Accepted 8/11/15	Prorated Monthly Budget (1/12th of the Annual Budget)	Oct-15	Nov-15	Year-to-Date Actual	Prorated YTD Budget (2 months)	November Notes
Assessment Income	\$ 218,988.00	\$ 18,249.00	\$ 18,306.20	\$ 18,249.00	\$ 36,555.20	\$ 36,498.00	Std Mthly Amt
Late Fee Income	\$ 20,000.00	\$ 1,666.67		\$ 13,125.00	\$ 13,125.00	\$ 3,333.33	
Interest on Receivables	\$ 5,000.00	\$ 416.67			\$ -	\$ 833.33	
Fines and Violations	\$ 7,000.00	\$ 583.33			\$ -	\$ 1,166.67	
Letter Fees Reimbursement	\$ 1,500.00	\$ 125.00			\$ -	\$ 250.00	
Legal Fees Reimbursement	\$ 7,500.00	\$ 625.00			\$ -	\$ 1,250.00	
Payment Plan Fees	\$ -	\$ -			\$ -	\$ -	
Collection Fees Reimbursement	\$ -	\$ -			\$ -	\$ -	
Returned Item Fee Reimb	\$ -	\$ -			\$ -	\$ -	
Forced Maintenance Reimb	\$ -	\$ -			\$ -	\$ -	
Interest Income	\$ -	\$ -			\$ -	\$ -	
Social Event Income	\$ 12,000.00	\$ 1,000.00		\$ 11,140.00	\$ 11,140.00	\$ 2,000.00	\$5,920 Runner Fees, \$5,200 TT Sponsors, \$20 HITP Sponsor
<b>Total Income</b>	<b>\$ 271,988.00</b>	<b>\$ 22,665.67</b>	<b>\$ 18,306.20</b>	<b>\$ 42,514.00</b>	<b>\$ 60,820.20</b>	<b>\$ 45,331.33</b>	
Management Fees - Contract	\$ 24,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 4,000.00	\$ 4,000.00	Standard Contract Amount
Management Fees - Admin	\$ 33,600.00	\$ 2,800.00	\$ 2,300.00	\$ 2,300.00	\$ 4,600.00	\$ 5,600.00	Standard Contract Amount; no extras this month
Collection Fees to Mgmt Co.	\$ 18,000.00	\$ 1,500.00	\$ 1,500.00	\$ 7,937.50	\$ 9,437.50	\$ 3,000.00	\$1500 Standard Contract Amount + \$6438 for Collection Letters: 847 letters sent; 515 above the allowable10% (332) billed at \$12.50 ea.
Collection Fees-Legal/Agency	\$ 15,000.00	\$ 1,250.00			\$ -	\$ 2,500.00	
Legal Fees-Non Collection	\$ 16,000.00	\$ 1,333.33		\$ 5,487.50	\$ 5,487.50	\$ 2,666.67	\$579 Sep, \$4909 Oct
Accounting / Audit	\$ 9,000.00	\$ 750.00			\$ -	\$ 1,500.00	
Professional Fees - Elections	\$ 6,200.00	\$ 516.67			\$ -	\$ 1,033.33	
Bad Debt Expense	\$ 30,000.00	\$ 2,500.00	\$ 16,311.05	\$ (2,707.65)	\$ 13,603.40	\$ 5,000.00	
Insurance	\$ 14,304.00	\$ 1,192.00	\$ 1,123.68	\$ 1,465.37	\$ 2,589.05	\$ 2,384.00	\$1,109 Monthly Expense Amortization plus \$357 special event coverage for TT
General Maint. & Repair	\$ 156,000.00	\$ 13,000.00			\$ -	\$ 26,000.00	
Dues & Subscriptions	\$ 100.00	\$ 8.33			\$ -	\$ 16.67	

Park Glen Neighborhood Association <b>Income Statements</b> (fiscal years are October thru September)	<b>2015-2016 Budget Accepted 8/11/15</b>	<b>Prorated Monthly Budget (1/12th of the Annual Budget)</b>	<b>Oct-15</b>	<b>Nov-15</b>	Year-to-Date Actual	<b>Prorated YTD Budget (2 months)</b>
Supplies	\$ 500.00	\$ 41.67			\$ -	\$ 83.33
Postage & Courier	\$ 2,000.00	\$ 166.67			\$ -	\$ 333.33
Printing & Reproduction	\$ 500.00	\$ 41.67			\$ -	\$ 83.33
Storage	\$ 1,169.00	\$ 97.42	\$ 92.00	\$ 92.00	\$ 184.00	\$ 194.83
Licenses & Permits / Filings	\$ 200.00	\$ 16.67			\$ -	\$ 33.33
Social Activities	\$ 30,000.00	\$ 2,500.00		\$ 5,435.56	\$ 5,435.56	\$ 5,000.00
Scholarships/Charitable	\$ 10,000.00	\$ 833.33			\$ -	\$ 1,666.67
Hospitality	\$ 1,200.00	\$ 100.00			\$ -	\$ 200.00
Board & Community Meetings	\$ 1,500.00	\$ 125.00			\$ -	\$ 250.00
Website	\$ 1,000.00	\$ 83.33			\$ -	\$ 166.67
Bank & Credit Card Fees	\$ -	\$ -		\$ 5.00	\$ 5.00	\$ -
<b>Total Expense</b>	<b>\$ 370,273.00</b>	<b>\$ 30,856.08</b>	<b>\$ 23,326.73</b>	<b>\$ 22,015.28</b>	<b>\$ 45,342.01</b>	<b>\$ 61,712.17</b>
<b>Net Surplus / (Deficit)</b>	<b>\$ (98,285.00)</b>	<b>\$ (8,190.42)</b>	<b>\$ (5,020.53)</b>	<b>\$ 20,498.72</b>	<b>\$ 15,478.19</b>	<b>\$ (16,380.83)</b>

**November Notes**

Monthly Storage Unit Rent  
\$500 Race Chip Deposit,  
\$150 FW Event Permit;  
\$122 Goody Bags, \$225  
Facility Usage (AUMC),  
\$3165 T-Shirts, \$87  
Coffee Equipment, \$467  
Signs, \$720 Off-Duty  
Officers.