

Park Glen Neighborhood Association Balance Sheets	9/30/2015 Year End (agrees with audit except for Rounding Variances)	10/31/2015	11/30/2015	12/31/2015	1/31/2016	2/29/2016	3/31/2016	4/30/2016	April Notes
<u>ASSETS</u>									
Union Bank-Checking Account	\$ 126,097.49	\$ 244,710.09	\$ 259,693.51	\$ 273,221.33	\$ 286,330.66	\$ 284,289.66	\$ 85,062.31	\$ 84,957.96	includes \$391 undeposited receipts.
Union Bank-Money Market Account							\$ 200,033.85	\$ 200,065.55	
Legend Bank-Checking Account	\$ 224,961.16	\$ 224,961.16	\$ 231,918.60	\$ 235,744.44	\$ 235,744.44	\$ 235,744.44	\$ 233,730.48	\$ 233,086.05	
TOTAL IN BANK	\$ 351,058.65	\$ 469,671.25	\$ 491,612.11	\$ 508,965.77	\$ 522,075.10	\$ 520,034.10	\$ 518,826.64	\$ 518,109.56	
Accounts Receivable-Member Accts	\$ 189,139.27	\$ 258,013.01	\$ 244,121.24	\$ 227,647.95	\$ 211,551.60	\$ 203,663.77	\$ 199,556.03	\$ 196,528.71	
Accts Receiv-Former Homeowners							\$ -		
Bad Debt Allowance	\$ (165,353.23)	\$ (181,346.66)	\$ (177,067.29)	\$ (177,067.29)	\$ (175,222.29)	\$ (163,282.40)	\$ (172,075.83)	\$ (169,984.05)	
Prepaid Expenses	\$ 1,442.00	\$ 1,350.00	\$ 92.00	\$ 92.00	\$ -		\$ 130.00	\$ 240.00	Homeowner Account Adjustment; should reverse in May.
Prepaid Insurance	\$ 11,413.47	\$ 10,289.79	\$ 9,181.11	\$ 8,072.43	\$ 6,963.75	\$ 5,855.07	\$ 4,746.39	\$ 3,637.71	
TOTAL OTHER CURRENT ASSETS	\$ 36,641.51	\$ 88,306.14	\$ 76,327.06	\$ 58,745.09	\$ 43,293.06	\$ 46,236.44	\$ 32,356.59	\$ 30,422.37	
TOTAL ASSETS	\$ 387,700.16	\$ 557,977.39	\$ 567,939.17	\$ 567,710.86	\$ 565,368.16	\$ 566,270.54	\$ 551,183.23	\$ 548,531.93	
<u>LIABILITIES</u>									
Accounts Payable & Oth Accrued Exp	\$ 31,647.58	\$ 29,892.28	\$ 36,549.78	\$ 36,887.28	\$ 35,799.78	\$ 30,183.28	\$ 29,502.28	\$ 29,332.28	
Deferred Assessments Income	\$ -	\$ 200,920.50	\$ 182,737.50	\$ 164,538.00	\$ 146,283.50	\$ 127,875.00	\$ 109,494.00	\$ 91,245.00	
Prepaid Owner Assessments	\$ 30,773.97	\$ 6,758.03	\$ 7,741.80	\$ 6,481.50	\$ 6,819.80	\$ 7,255.80	\$ 7,573.79	\$ 7,852.79	
Prepaid by Former Owners	\$ 1,356.85	\$ 1,356.85	\$ 1,356.85	\$ 1,356.85	\$ 1,356.85	\$ 1,356.85	\$ 1,043.44	\$ 960.42	I refunded more of the credit balances
TOTAL LIABILITIES	\$ 63,778.40	\$ 238,927.66	\$ 228,385.93	\$ 209,263.63	\$ 190,259.93	\$ 166,670.93	\$ 147,613.51	\$ 129,390.49	
<u>ACCUMULATED SURPLUS</u>									
Surplus / (Deficit) thru Prior Year	\$ 252,306.73	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76	
Current YTD Net Surplus / (Deficit)	\$ 71,615.03	\$ (4,872.03)	\$ 15,631.48	\$ 34,525.47	\$ 51,186.47	\$ 75,677.85	\$ 79,647.96	\$ 95,219.68	
TOTAL ACCUMULATED SURPLUS	\$ 323,921.76	\$ 319,049.73	\$ 339,553.24	\$ 358,447.23	\$ 375,108.23	\$ 399,599.61	\$ 403,569.72	\$ 419,141.44	
TOTAL LIABILITIES & SURPLUS	\$ 387,700.16	\$ 557,977.39	\$ 567,939.17	\$ 567,710.86	\$ 565,368.16	\$ 566,270.54	\$ 551,183.23	\$ 548,531.93	

Park Glen Neighborhood Association Income Statements (fiscal years are October thru September)	2015-2016 Budget Accepted 8/11/15	Prorated Monthly Budget (1/12th of the Annual Budget)	Mar-16	Apr-16	Year-to-Date (Oct-15 thru Apr-16) Actual	Prorated YTD Budget (7 months)	April Notes
Assessment Income	\$ 218,988.00	\$ 18,249.00	\$ 18,104.65	\$ 18,249.00	\$ 127,616.21	\$ 127,743.00	
Late Fee Income	\$ 20,000.00	\$ 1,666.67	\$ 4,200.00	\$ 3,945.00	\$ 43,070.00	\$ 11,666.67	
Interest on Receivables	\$ 5,000.00	\$ 416.67		\$ 1.30	\$ 2.59	\$ 2,916.67	
Fines and Violations	\$ 7,000.00	\$ 583.33			\$ -	\$ 4,083.33	
Letter Fees Reimbursement	\$ 1,500.00	\$ 125.00			\$ -	\$ 875.00	
Legal Fees Reimbursement	\$ 7,500.00	\$ 625.00			\$ -	\$ 4,375.00	
Payment Plan Fees	\$ -	\$ -			\$ -	\$ -	
Collection Fees Reimbursement	\$ -	\$ -			\$ -	\$ -	
Returned Item Fee Reimb	\$ -	\$ -			\$ -	\$ -	
Forced Maintenance Reimb	\$ -	\$ -			\$ -	\$ -	
Interest Income	\$ -	\$ -	\$ 33.85	\$ 31.70	\$ 65.55	\$ -	Interest on Bank Balance
Social Event Income	\$ 12,000.00	\$ 1,000.00	\$ 1,050.00		\$ 22,355.00	\$ 7,000.00	
Insurance Reimb (Mailbox Repair)	\$ -	\$ -			\$ 850.00	\$ -	
Total Income	\$ 271,988.00	\$ 22,665.67	\$ 23,388.50	\$ 22,227.00	\$ 193,959.35	\$ 158,659.67	
Management Fees - Contract	\$ 24,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 14,000.00	\$ 14,000.00	Std Contract Amt
Management Fees - Admin	\$ 33,600.00	\$ 2,800.00	\$ 2,300.00	\$ 2,600.00	\$ 16,450.00	\$ 19,600.00	Std Contract Amt, plus \$100 for after-hours call, plus \$200 incorrectly chrgd (will look for credit in May)
Collection Fees to Mgmt Co.	\$ 18,000.00	\$ 1,500.00	\$ 1,250.00	\$ 1,500.00	\$ 23,000.00	\$ 10,500.00	Std Contract Amt
Collection Fees-Legal/Agency	\$ 15,000.00	\$ 1,250.00			\$ -	\$ 8,750.00	
Legal Fees-Non Collection	\$ 16,000.00	\$ 1,333.33		\$ 112.50	\$ 7,958.25	\$ 9,333.33	
Accounting / Audit	\$ 9,000.00	\$ 750.00			\$ 1,665.44	\$ 5,250.00	
Professional Fees - Elections	\$ 6,200.00	\$ 516.67			\$ -	\$ 3,616.67	
Bad Debt Expense	\$ 30,000.00	\$ 2,500.00	\$ 8,909.16	\$ (1,422.31)	\$ 7,486.85	\$ 17,500.00	
Insurance	\$ 14,304.00	\$ 1,192.00	\$ 1,108.68	\$ 1,108.68	\$ 8,132.45	\$ 8,344.00	Std Mthly Amt
General Maint. & Repair	\$ 156,000.00	\$ 13,000.00	\$ 1,135.00		\$ 4,335.00	\$ 91,000.00	
Dues & Subscriptions	\$ 100.00	\$ 8.33			\$ -	\$ 58.33	
Supplies	\$ 500.00	\$ 41.67			\$ -	\$ 291.67	
Postage & Courier	\$ 2,000.00	\$ 166.67			\$ -	\$ 1,166.67	
Printing & Reproduction	\$ 500.00	\$ 41.67			\$ -	\$ 291.67	

Park Glen Neighborhood Association Income Statements (fiscal years are October thru September)	2015-2016 Budget Accepted 8/11/15	Prorated Monthly Budget (1/12th of the Annual Budget)	Mar-16	Apr-16	Year-to-Date (Oct-15 thru Apr-16) Actual	Prorated YTD Budget (7 months)	April Notes
Storage	\$ 1,169.00	\$ 97.42	\$ 92.00	\$ 195.00	\$ 747.00	\$ 681.92	April & May Storage Exp (went up from \$92 to \$103 in May)
Licenses & Permits / Filings	\$ 200.00	\$ 16.67			\$ -	\$ 116.67	
Social Activities	\$ 30,000.00	\$ 2,500.00	\$ 2,569.75	\$ 176.18	\$ 13,485.06	\$ 17,500.00	\$152.84 Garage Sale Banner, \$23.34 Refreshments for Shredding Event \$50 Crossword Puzzle Contest Prize, \$14.78
Community Engagement				\$ 64.78	\$ 1,050.52	\$ -	
Scholarships/Charitable	\$ 10,000.00	\$ 833.33			\$ -	\$ 5,833.33	Lunch for Cowtown Cleanup
Hospitality	\$ 1,200.00	\$ 100.00			\$ 28.00	\$ 700.00	
Board & Community Meetings	\$ 1,500.00	\$ 125.00		\$ 314.50	\$ 318.50	\$ 875.00	Town Hall signs 4 weeks of hosting
Website	\$ 1,000.00	\$ 83.33	\$ 53.80	\$ 5.95	\$ 77.60	\$ 583.33	
Bank & Credit Card Fees	\$ -	\$ -			\$ 5.00	\$ -	
Miscellaneous	\$ -	\$ -			\$ -	\$ -	
Total Expense	\$ 370,273.00	\$ 30,856.08	\$ 19,418.39	\$ 6,655.28	\$ 98,739.67	\$ 215,992.58	
Net Surplus / (Deficit)	\$ (98,285.00)	\$ (8,190.42)	\$ 3,970.11	\$ 15,571.72	\$ 95,219.68	\$ (57,332.92)	