

Park Glen Neighborhood Association <b>Balance Sheets</b>	9/30/2015 Year End (agrees with audit except for Rounding Variances)	4/30/2016	5/31/2016	6/30/2016
<b><u>ASSETS</u></b>				
Union Bank-Checking Account	\$ 126,097.49	\$ 84,957.96	\$ 83,410.77	\$ 75,688.14
Union Bank-Money Market Account		\$ 200,065.55	\$ 200,100.53	\$ 200,133.32
Legend Bank-Checking Account	\$ 224,961.16	\$ 233,086.05	\$ 177,121.84	\$ 176,657.35
<b>TOTAL IN BANK</b>	<b>\$ 351,058.65</b>	<b>\$ 518,109.56</b>	<b>\$ 460,633.14</b>	<b>\$ 452,478.81</b>
Accounts Receivable-Member Accts	\$ 189,139.27	\$ 196,528.71	\$ 193,892.60	\$ 190,914.48
Bad Debt Allowance	\$ (165,353.23)	\$ (169,984.05)	\$ (167,316.57)	\$ (167,163.47)
Prepaid Expenses	\$ 1,442.00	\$ 240.00	\$ 120.00	
Prepaid Insurance	\$ 11,413.47	\$ 3,637.71	\$ 2,529.03	\$ 8,238.35
<b>TOTAL OTHER CURRENT ASSETS</b>	<b>\$ 36,641.51</b>	<b>\$ 30,422.37</b>	<b>\$ 29,225.06</b>	<b>\$ 31,989.36</b>
<b>TOTAL ASSETS</b>	<b>\$ 387,700.16</b>	<b>\$ 548,531.93</b>	<b>\$ 489,858.20</b>	<b>\$ 484,468.17</b>
<b><u>LIABILITIES</u></b>				
Accounts Payable & Oth Accrued Exp	\$ 31,647.58	\$ 29,332.28	\$ 8,542.25	\$ 9,847.65
Deferred Assessments Income	\$ -	\$ 91,245.00	\$ 72,996.00	\$ 54,747.00
Prepaid Owner Assessments	\$ 30,773.97	\$ 7,852.79	\$ 8,165.79	\$ 8,195.79
Prepaid by Former Owners	\$ 1,356.85	\$ 960.42	\$ 616.17	\$ 347.16
<b>TOTAL LIABILITIES</b>	<b>\$ 63,778.40</b>	<b>\$ 129,390.49</b>	<b>\$ 90,320.21</b>	<b>\$ 73,137.60</b>
<b><u>ACCUMULATED SURPLUS</u></b>				
Surplus / (Deficit) thru Prior Year	\$ 252,306.73	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76
Current YTD Net Surplus / (Deficit)	\$ 71,615.03	\$ 95,219.68	\$ 75,616.23	\$ 87,408.81
<b>TOTAL ACCUMULATED SURPLUS</b>	<b>\$ 323,921.76</b>	<b>\$ 419,141.44</b>	<b>\$ 399,537.99</b>	<b>\$ 411,330.57</b>
<b>TOTAL LIABILITIES &amp; SURPLUS</b>	<b>\$ 387,700.16</b>	<b>\$ 548,531.93</b>	<b>\$ 489,858.20</b>	<b>\$ 484,468.17</b>

June  
Notes

includes  
\$295  
undeposited  
receipts.

I refunded  
more of the  
credit  
balances  
and remitted  
\$24.98 to  
the state

Park Glen Neighborhood Association <b>Income Statements</b> (fiscal years are October thru September)	2015-2016 Budget Accepted 8/11/15	Prorated Monthly Budget (1/12th of the Annual Budget)	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Year-to-Date (Oct-15 thru Jun-16) Actual	Prorated YTD Budget (9 months)	June Notes
Assessment Income	\$ 218,988.00	\$ 18,249.00	\$ 18,254.50	\$ 18,157.27	\$ 18,104.65	\$ 18,249.00	\$ 18,249.00	\$ 18,249.00	\$ 164,114.21	\$ 164,241.00	
Late Fee Income	\$ 20,000.00	\$ 1,666.67	\$ 6,030.00	\$ 4,800.00	\$ 4,200.00	\$ 3,945.00	\$ 3,465.00	\$ 3,075.00	\$ 49,610.00	\$ 15,000.00	
Interest on Receivables	\$ 5,000.00	\$ 416.67	\$ 1.29			\$ 1.30	\$ 2.60	\$ 1.30	\$ 6.49	\$ 3,750.00	
Fines and Violations	\$ 7,000.00	\$ 583.33							\$ -	\$ 5,250.00	
Letter Fees Reimbursement	\$ 1,500.00	\$ 125.00							\$ -	\$ 1,125.00	
Legal Fees Reimbursement	\$ 7,500.00	\$ 625.00							\$ -	\$ 5,625.00	
Payment Plan Fees	\$ -	\$ -							\$ -	\$ -	
Collection Fees Reimbursement	\$ -	\$ -							\$ -	\$ -	
Returned Item Fee Reimb	\$ -	\$ -							\$ -	\$ -	
Forced Maintenance Reimb	\$ -	\$ -							\$ -	\$ -	
Interest Income	\$ -	\$ -			\$ 33.85	\$ 31.70	\$ 34.98	\$ 32.79	\$ 133.32	\$ -	Interest on Bank Balance
Social Event Income	\$ 12,000.00	\$ 1,000.00			\$ 1,050.00				\$ 22,355.00	\$ 9,000.00	
Insurance Reimb (Mailbox Repair)	\$ -	\$ -							\$ 850.00	\$ -	
<b>Total Income</b>	<b>\$ 271,988.00</b>	<b>\$ 22,665.67</b>	<b>\$ 24,285.79</b>	<b>\$ 22,957.27</b>	<b>\$ 23,388.50</b>	<b>\$ 22,227.00</b>	<b>\$ 21,751.58</b>	<b>\$ 21,358.09</b>	<b>\$ 237,069.02</b>	<b>\$ 203,991.00</b>	
Management Fees - Contract	\$ 24,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 27,697.72	\$ 2,000.00	\$ 43,697.72	\$ 18,000.00	Std Contract Amt to RealManage
Management Fees - Admin	\$ 33,600.00	\$ 2,800.00	\$ 2,300.00	\$ 2,300.00	\$ 2,300.00	\$ 2,600.00	\$ 2,300.00	\$ 2,300.00	\$ 21,050.00	\$ 25,200.00	Std Contract Amt
Collection Fees to Mgmt Co.	\$ 18,000.00	\$ 1,500.00	\$ 2,837.50	\$ 1,750.00	\$ 1,250.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 26,000.00	\$ 13,500.00	Std Contract Amt
Collection Fees-Legal/Agency	\$ 15,000.00	\$ 1,250.00							\$ -	\$ 11,250.00	
Legal Fees-Non Collection	\$ 16,000.00	\$ 1,333.33		\$ 202.50		\$ 112.50	\$ 8,431.48		\$ 16,389.73	\$ 12,000.00	
Accounting / Audit	\$ 9,000.00	\$ 750.00		\$ 1,665.44					\$ 1,665.44	\$ 6,750.00	
Consulting/Professional Fees	\$ 6,200.00	\$ 516.67					\$ 78.17		\$ 78.17	\$ 4,650.00	
Bad Debt Expense	\$ 30,000.00	\$ 2,500.00	\$ (713.39)	\$ (10,652.73)	\$ 8,909.16	\$ (1,422.31)	\$ (1,740.98)	\$ 215.93	\$ 5,961.80	\$ 22,500.00	Reserve Adjustment
Insurance	\$ 14,304.00	\$ 1,192.00	\$ 1,108.68	\$ 1,108.68	\$ 1,108.68	\$ 1,108.68	\$ 1,108.68	\$ 1,108.68	\$ 10,349.81	\$ 10,728.00	
General Maint. & Repair	\$ 156,000.00	\$ 13,000.00			\$ 1,135.00		\$ 1,200.00		\$ 5,535.00	\$ 117,000.00	
Dues & Subscriptions	\$ 100.00	\$ 8.33							\$ -	\$ 75.00	
Supplies	\$ 500.00	\$ 41.67							\$ -	\$ 375.00	
Postage & Courier	\$ 2,000.00	\$ 166.67						\$ 1,991.40	\$ 1,991.40	\$ 1,500.00	Cost of June mailing billed by RealManage in error (should be included, per our agreement). Will be credited in July.
Printing & Reproduction	\$ 500.00	\$ 41.67							\$ -	\$ 375.00	
Storage	\$ 1,169.00	\$ 97.42	\$ 92.00	\$ 92.00	\$ 92.00	\$ 195.00		\$ 103.00	\$ 850.00	\$ 876.75	
Licenses & Permits / Filings	\$ 200.00	\$ 16.67							\$ -	\$ 150.00	
Social Activities	\$ 30,000.00	\$ 2,500.00			\$ 2,569.75	\$ 176.18	\$ 434.01	\$ 292.50	\$ 14,211.57	\$ 22,500.00	Reusable Pool/Movie Night Signs
Community Engagement						\$ 64.78	\$ 180.00	\$ 54.00	\$ 1,284.52	\$ -	"Ballots in the Mail" stickers for existing election signs.
Scholarships/Charitable	\$ 10,000.00	\$ 833.33							\$ -	\$ 7,500.00	
Hospitality	\$ 1,200.00	\$ 100.00							\$ 28.00	\$ 900.00	
Board & Community Meetings	\$ 1,500.00	\$ 125.00							\$ 478.50	\$ 1,125.00	
Website	\$ 1,000.00	\$ 83.33			\$ 53.80	\$ 5.95	\$ 5.95		\$ 83.55	\$ 750.00	
Bank & Credit Card Fees	\$ -	\$ -							\$ 5.00	\$ -	
Miscellaneous	\$ -	\$ -							\$ -	\$ -	
<b>Total Expense</b>	<b>\$ 370,273.00</b>	<b>\$ 30,856.08</b>	<b>\$ 7,624.79</b>	<b>\$ (1,534.11)</b>	<b>\$ 19,418.39</b>	<b>\$ 6,655.28</b>	<b>\$ 41,355.03</b>	<b>\$ 9,565.51</b>	<b>\$ 149,660.21</b>	<b>\$ 277,704.75</b>	
<b>Net Surplus / (Deficit)</b>	<b>\$ (98,285.00)</b>	<b>\$ (8,190.42)</b>	<b>\$ 16,661.00</b>	<b>\$ 24,491.38</b>	<b>\$ 3,970.11</b>	<b>\$ 15,571.72</b>	<b>\$ (19,603.45)</b>	<b>\$ 11,792.58</b>	<b>\$ 87,408.81</b>	<b>\$ (73,713.75)</b>	