

Park Glen Neighborhood Association <b>Balance Sheets</b>	<b>9/30/2015</b> Year End (agrees with audit except for Rounding Variances)	<b>3/31/2016</b>	<b>4/30/2016</b>	<b>5/31/2016</b>	<b>6/30/2016</b>	<b>7/31/2016</b>	<b>8/31/2016</b>
<b><u>ASSETS</u></b>							
Union Bank-Checking Account	\$ 126,097.49	\$ 85,062.31	\$ 84,957.96	\$ 83,410.77	\$ 75,688.14	\$ 61,185.41	\$ 59,208.81
Union Bank-Money Market Account		\$ 200,033.85	\$ 200,065.55	\$ 200,100.53	\$ 200,133.32	\$ 200,165.02	\$ 200,201.09
Legend Bank-Checking Account	\$ 224,961.16	\$ 233,730.48	\$ 233,086.05	\$ 177,121.84	\$ 176,657.35	\$ 165,559.39	\$ 163,241.30
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<b>TOTAL IN BANK</b>	<b>\$ 351,058.65</b>	<b>\$ 518,826.64</b>	<b>\$ 518,109.56</b>	<b>\$ 460,633.14</b>	<b>\$ 452,478.81</b>	<b>\$ 426,909.82</b>	<b>\$ 422,651.20</b>
Accounts Receivable-Member Accts	\$ 189,139.27	\$ 199,556.03	\$ 196,528.71	\$ 193,892.60	\$ 190,914.48	\$ 188,216.29	\$ 187,787.00
Bad Debt Allowance	\$ (165,353.23)	\$ (172,075.83)	\$ (169,984.05)	\$ (167,316.57)	\$ (167,163.47)	\$ (163,472.12)	\$ (163,264.58)
Prepaid Expenses	\$ 1,442.00	\$ 130.00	\$ 240.00	\$ 120.00		\$ 682.40	\$ 103.00
Prepaid Insurance	\$ 11,413.47	\$ 4,746.39	\$ 3,637.71	\$ 2,529.03	\$ 8,238.35	\$ 7,937.67	\$ 7,416.99
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<b>TOTAL OTHER CURRENT ASSETS</b>	<b>\$ 36,641.51</b>	<b>\$ 32,356.59</b>	<b>\$ 30,422.37</b>	<b>\$ 29,225.06</b>	<b>\$ 31,989.36</b>	<b>\$ 33,364.24</b>	<b>\$ 32,042.41</b>
<b>TOTAL ASSETS</b>	<b>\$ 387,700.16</b>	<b>\$ 551,183.23</b>	<b>\$ 548,531.93</b>	<b>\$ 489,858.20</b>	<b>\$ 484,468.17</b>	<b>\$ 460,274.06</b>	<b>\$ 454,693.61</b>
<b><u>LIABILITIES</u></b>							
Accounts Payable & Oth Accrued Exp	\$ 31,647.58	\$ 29,502.28	\$ 29,332.28	\$ 8,542.25	\$ 9,847.65	\$ 252.00	\$ 787.00
Deferred Assessments Income	\$ -	\$ 109,494.00	\$ 91,245.00	\$ 72,996.00	\$ 54,747.00	\$ 36,498.00	\$ 18,249.00
Prepaid Owner Assessments	\$ 30,773.97	\$ 7,573.79	\$ 7,852.79	\$ 8,165.79	\$ 8,195.79	\$ 8,898.79	\$ 9,641.20
Prepaid by Former Owners	\$ 1,356.85	\$ 1,043.44	\$ 960.42	\$ 616.17	\$ 347.16	\$ 317.16	\$ 251.16
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<b>TOTAL LIABILITIES</b>	<b>\$ 63,778.40</b>	<b>\$ 147,613.51</b>	<b>\$ 129,390.49</b>	<b>\$ 90,320.21</b>	<b>\$ 73,137.60</b>	<b>\$ 45,965.95</b>	<b>\$ 28,928.36</b>
<b><u>ACCUMULATED SURPLUS</u></b>							
Surplus / (Deficit) thru Prior Year	\$ 252,306.73	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76	\$ 323,921.76
Current YTD Net Surplus / (Deficit)	\$ 71,615.03	\$ 79,647.96	\$ 95,219.68	\$ 75,616.23	\$ 87,408.81	\$ 90,386.35	\$ 101,843.49
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<b>TOTAL ACCUMULATED SURPLUS</b>	<b>\$ 323,921.76</b>	<b>\$ 403,569.72</b>	<b>\$ 419,141.44</b>	<b>\$ 399,537.99</b>	<b>\$ 411,330.57</b>	<b>\$ 414,308.11</b>	<b>\$ 425,765.25</b>
<b>TOTAL LIABILITIES &amp; SURPLUS</b>	<b>\$ 387,700.16</b>	<b>\$ 551,183.23</b>	<b>\$ 548,531.93</b>	<b>\$ 489,858.20</b>	<b>\$ 484,468.17</b>	<b>\$ 460,274.06</b>	<b>\$ 454,693.61</b>

Park Glen Neighborhood Association <b>Income Statements</b> (fiscal years are October thru September)	2015-2016 Budget Accepted 8/11/15	Prorated Monthly Budget (1/12th of the Annual Budget)	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Year-to-Date (Oct-15 thru Jul-16) Actual	Prorated YTD Budget (11 months)	August Notes
Assessment Income	\$ 218,988.00	\$ 18,249.00	\$ 18,104.65	\$ 18,249.00	\$ 18,249.00	\$ 18,249.00	\$ 18,249.00	\$ 18,249.00	\$ 200,612.21	\$ 200,739.00	
Late Fee Income	\$ 20,000.00	\$ 1,666.67	\$ 4,200.00	\$ 3,945.00	\$ 3,465.00	\$ 3,075.00	\$ 2,681.60	\$ 2,535.00	\$ 54,826.60	\$ 18,333.33	
Interest on Receivables	\$ 5,000.00	\$ 416.67		\$ 1.30	\$ 2.60	\$ 1.30	\$ 1.30	\$ 203.15	\$ 210.94	\$ 4,583.33	
Fines and Violations	\$ 7,000.00	\$ 583.33							\$ -	\$ 6,416.67	
Letter Fees Reimbursement	\$ 1,500.00	\$ 125.00							\$ -	\$ 1,375.00	
Legal Fees Reimbursement	\$ 7,500.00	\$ 625.00							\$ -	\$ 6,875.00	
Payment Plan Fees	\$ -	\$ -							\$ -	\$ -	
Collection Fees Reimbursement	\$ -	\$ -							\$ -	\$ -	
Returned Item Fee Reimb	\$ -	\$ -							\$ -	\$ -	
Forced Maintenance Reimb	\$ -	\$ -							\$ -	\$ -	
Interest Income	\$ -	\$ -	\$ 33.85	\$ 31.70	\$ 34.98	\$ 32.79	\$ 31.70	\$ 36.07	\$ 201.09	\$ -	Interest on Bank Balance
Social Event Income	\$ 12,000.00	\$ 1,000.00	\$ 1,050.00				\$ 225.00	\$ 25.00	\$ 22,605.00	\$ 11,000.00	
Insurance Reimb (Mailbox Repair)	\$ -	\$ -							\$ 850.00	\$ -	
<b>Total Income</b>	<b>\$ 271,988.00</b>	<b>\$ 22,665.67</b>	<b>\$ 23,388.50</b>	<b>\$ 22,227.00</b>	<b>\$ 21,751.58</b>	<b>\$21,358.09</b>	<b>\$21,188.60</b>	<b>\$ 21,048.22</b>	<b>\$ 279,305.84</b>	<b>\$ 249,322.33</b>	
Management Fees - Contract	\$ 24,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 27,697.72	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 47,697.72	\$ 22,000.00	Std Contract Amt
Management Fees - Admin	\$ 33,600.00	\$ 2,800.00	\$ 2,300.00	\$ 2,600.00	\$ 2,300.00	\$ 2,300.00	\$ 2,650.00	\$ 2,300.00	\$ 26,000.00	\$ 30,800.00	Std Contract Amt
Collection Fees to Mgmt Co.	\$ 18,000.00	\$ 1,500.00	\$ 1,250.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 2,459.00	\$ 1,500.00	\$ 29,959.00	\$ 16,500.00	Std Contract Amt
Collection Fees-Legal/Agency	\$ 15,000.00	\$ 1,250.00							\$ -	\$ 13,750.00	
Legal Fees-Non Collection	\$ 16,000.00	\$ 1,333.33		\$ 112.50	\$ 8,431.48				\$ 16,389.73	\$ 14,666.67	
Accounting / Audit	\$ 9,000.00	\$ 750.00					\$ 350.00		\$ 2,015.44	\$ 8,250.00	
Consulting/Professional Fees	\$ 6,200.00	\$ 516.67			\$ 78.17		\$ 3,693.76		\$ 3,771.93	\$ 5,683.33	
Bad Debt Expense	\$ 30,000.00	\$ 2,500.00	\$ 8,909.16	\$ (1,422.31)	\$ (1,740.98)	\$ 215.93	\$ (3,444.94)	\$ 302.31	\$ 2,819.17	\$ 27,500.00	Reserve Adjustment
Insurance	\$ 14,304.00	\$ 1,192.00	\$ 1,108.68	\$ 1,108.68	\$ 1,108.68	\$ 1,108.68	\$ 1,108.68	\$ 1,108.68	\$ 12,567.17	\$ 13,112.00	
General Maint. & Repair	\$ 156,000.00	\$ 13,000.00	\$ 1,135.00		\$ 1,200.00				\$ 5,535.00	\$ 143,000.00	
Dues & Subscriptions	\$ 100.00	\$ 8.33							\$ -	\$ 91.67	
Supplies	\$ 500.00	\$ 41.67							\$ -	\$ 458.33	
Postage & Courier	\$ 2,000.00	\$ 166.67				\$ 1,991.40	\$ (1,991.40)		\$ -	\$ 1,833.33	
Printing & Reproduction	\$ 500.00	\$ 41.67							\$ -	\$ 458.33	
Storage	\$ 1,169.00	\$ 97.42	\$ 92.00	\$ 195.00		\$ 103.00	\$ 103.00	\$ 103.00	\$ 1,056.00	\$ 1,071.58	
Licenses & Permits / Filings	\$ 200.00	\$ 16.67							\$ -	\$ 183.33	
Social Activities	\$ 30,000.00	\$ 2,500.00	\$ 2,569.75	\$ 176.18	\$ 434.01	\$ 292.50	\$ 2,282.96	\$ 232.62	\$ 16,727.15	\$ 27,500.00	Independence Day & Movie Night Expenses
Community Engagement				\$ 64.78	\$ 180.00	\$ 54.00			\$ 1,284.52	\$ -	
Scholarships/Charitable	\$ 10,000.00	\$ 833.33					\$ 9,000.00	\$ 2,032.57	\$ 11,032.57	\$ 9,166.67	Final 3 scholarships plus \$532.57 for school supplies for local elementary schools.
Hospitality	\$ 1,200.00	\$ 100.00							\$ 28.00	\$ 1,100.00	
Board & Community Meetings	\$ 1,500.00	\$ 125.00		\$ 314.50	\$ 160.00				\$ 478.50	\$ 1,375.00	
Website	\$ 1,000.00	\$ 83.33	\$ 53.80	\$ 5.95	\$ 5.95			\$ 11.90	\$ 95.45	\$ 916.67	
Bank & Credit Card Fees	\$ -	\$ -							\$ 5.00	\$ -	
Miscellaneous	\$ -	\$ -							\$ -	\$ -	
<b>Total Expense</b>	<b>\$ 370,273.00</b>	<b>\$ 30,856.08</b>	<b>\$ 19,418.39</b>	<b>\$ 6,655.28</b>	<b>\$ 41,355.03</b>	<b>\$ 9,565.51</b>	<b>\$18,211.06</b>	<b>\$ 9,591.08</b>	<b>\$ 177,462.35</b>	<b>\$ 339,416.92</b>	
<b>Net Surplus / (Deficit)</b>	<b>\$ (98,285.00)</b>	<b>\$ (8,190.42)</b>	<b>\$ 3,970.11</b>	<b>\$ 15,571.72</b>	<b>\$ (19,603.45)</b>	<b>\$ 11,792.58</b>	<b>\$ 2,977.54</b>	<b>\$ 11,457.14</b>	<b>\$ 101,843.49</b>	<b>\$ (90,094.58)</b>	