

Park Glen Neighborhood Association <b>Budget for 10/1/15-9/30/16</b> (approved 8/11/15)	Budget for 10/1/15- 9/30/16
Assessment Income (3,318 homes x \$66 annual dues)	\$218,988.00
Late Fee Income	\$ 20,000.00
Interest on Receivables	\$ 5,000.00
Fines and Violations	\$ 7,000.00
Letter Fees Reimbursement	\$ 1,500.00
Legal Fees Reimbursement	\$ 7,500.00
Social Event Income	\$ 12,000.00
<b>Total Income</b>	<b>\$271,988.00</b>
Management Fees-Contract	\$ 24,000.00
Management Fees-Admin	\$ 33,600.00
Collection Fees to Mgmt Co.	\$ 18,000.00
Collection Fees-Legal & Agency	\$ 15,000.00
Legal Fees-Non Collection	\$ 16,000.00
Accounting / Audit	\$ 9,000.00
Professional Fees-Elections	\$ 6,200.00
Bad Debt Expense	\$ 30,000.00
Insurance	\$ 14,304.00
General Maint. & Repair	\$156,000.00
Dues & Subscriptions	\$ 100.00
Supplies	\$ 500.00
Postage & Courier	\$ 2,000.00
Printing & Reproduction	\$ 500.00
Storage	\$ 1,169.00
Licenses & Permits / Filings	\$ 200.00
Social Activities	\$ 30,000.00
Scholarships/Charitable	\$ 10,000.00
Hospitality	\$ 1,200.00
Meetings	\$ 1,500.00
Website	\$ 1,000.00
<b>Total Expense</b>	<b>\$370,273.00</b>
<b>Net Income / (Loss)</b>	<b>\$ (98,285.00)</b>

Budget includes mailbox and sidewalk repairs that, if undertaken, will be paid from accumulated funds from prior years.