

# Park Glen Neighborhood Association, Inc.

## Balance Sheet as of 6/30/2024

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Current Assets</b>			
1020 - PPB Operating Account *1794	\$93,199.84		\$93,199.84
1021 - PPB ICS Operating MM *1794	\$129,467.16		\$129,467.16
1120 - PPB Reserve Money Mkt *1785		\$3,274.26	\$3,274.26
1121 - PPB ICS Reserve MM *1785		\$37,226.09	\$37,226.09
1200 - CDARS Reserve CD *1072 weeks 08/22/24		\$137,075.70	\$137,075.70
1201 - CDARS Reserve CD *1102 52 weeks 08/22/24		\$137,075.73	\$137,075.73
1600 - Accounts Receivable	\$60,655.09		\$60,655.09
1605 - Allowance for Doubtful Accts	(\$6,785.75)		(\$6,785.75)
<b>Total Current Assets</b>	<b>\$276,536.34</b>	<b>\$314,651.78</b>	<b>\$591,188.12</b>
<b>Total Assets</b>	<b>\$276,536.34</b>	<b>\$314,651.78</b>	<b>\$591,188.12</b>
<b>Liabilities / Equity</b>			
<b>Current Liabilities</b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$1,500.00		\$1,500.00
2050 - Prepaid Owners Assessments	\$20,424.14		\$20,424.14
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$1,490.00		\$1,490.00
<b>Total Current Liabilities</b>	<b>\$23,414.14</b>		<b>\$23,414.14</b>
<b>Equity</b>			
3500 - Fund Balance Retained	\$139,013.57	\$560,109.95	\$699,123.52
3550 - Current Year Gain / Loss	\$116,389.36	(\$245,458.17)	(\$129,068.81)
3600 - Prior Year Adjustments	(\$2,280.73)		(\$2,280.73)
<b>Total Equity</b>	<b>\$253,122.20</b>	<b>\$314,651.78</b>	<b>\$567,773.98</b>
<b>Total Liabilities / Equity</b>	<b>\$276,536.34</b>	<b>\$314,651.78</b>	<b>\$591,188.12</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Assessments	-	-	-	218,876.87	218,922.00	(45.13)	218,922.00
4500 - Interest Income	143.57	-	143.57	584.41	-	584.41	-
4550 - Interest on Assessments (Delinquent)	376.68	125.00	251.68	1,331.36	1,125.00	206.36	1,500.00
4603 - Social Event Income	300.00	1,250.00	(950.00)	17,776.05	11,250.00	6,526.05	15,000.00
4604 - Advertising Revenue for Benevolence	450.00	-	450.00	500.00	-	500.00	-
<b>Total Income</b>	<b>1,270.25</b>	<b>1,375.00</b>	<b>(104.75)</b>	<b>239,068.69</b>	<b>231,297.00</b>	<b>7,771.69</b>	<b>235,422.00</b>
<b>Total Income</b>	<b>1,270.25</b>	<b>1,375.00</b>	<b>(104.75)</b>	<b>239,068.69</b>	<b>231,297.00</b>	<b>7,771.69</b>	<b>235,422.00</b>

## Operating Expense

### General and Administrative Expenses

5104 - Administrative	4,275.46	-	(4,275.46)	12,629.52	5,500.00	(7,129.52)	5,500.00
5105 - Postage	126.60	-	(126.60)	3,821.88	7,000.00	3,178.12	7,000.00
5107 - Social Committee/Community Events	3,435.37	-	(3,435.37)	29,456.75	28,900.00	(556.75)	31,800.00
5107-02 - Community Programs	600.00	-	(600.00)	2,594.70	1,850.00	(744.70)	2,000.00
5112 - Committee Expense	-	-	-	-	-	-	500.00
5113 - Professional Management	6,942.00	6,942.00	-	62,478.00	62,478.00	-	83,304.00
5114 - Digital/Offsite Storage & Virus Protection	314.00	303.00	(11.00)	2,782.00	2,727.00	(55.00)	3,636.00
5115 - Website/Portal	-	-	-	945.71	800.00	(145.71)	800.00
5116 - Association Meetings	-	-	-	367.00	250.00	(117.00)	250.00
5117 - Licenses, Permits & Fees	(150.00)	-	150.00	15.00	120.00	105.00	120.00
5118 - Hospitality	-	125.00	125.00	-	1,125.00	1,125.00	1,500.00
5120 - Copies	-	-	-	-	500.00	500.00	500.00
5176 - Legal Fees	262.50	-	(262.50)	3,900.00	5,000.00	1,100.00	5,000.00
5180 - Other Professional	-	4,000.00	4,000.00	-	8,000.00	8,000.00	8,000.00
5181 - Audit & Accounting	-	-	-	500.00	500.00	-	500.00
5184 - Scholarships/Charity	132.63	-	(132.63)	632.63	-	(632.63)	8,000.00
<b>Total General and Administrative Expenses</b>	<b>15,938.56</b>	<b>11,370.00</b>	<b>(4,568.56)</b>	<b>120,123.19</b>	<b>124,750.00</b>	<b>4,626.81</b>	<b>158,410.00</b>

### Taxes

5202 - Corporate Income Tax	-	-	-	1,118.00	2,000.00	882.00	2,000.00
<b>Total Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,118.00</b>	<b>2,000.00</b>	<b>882.00</b>	<b>2,000.00</b>

### Insurance

5250 - Commercial Package Insurance	520.00	16,588.81	16,068.81	1,438.14	16,588.81	15,150.67	16,588.81
5251 - Directors' & Officers' Ins.	-	8,365.20	8,365.20	-	8,365.20	8,365.20	8,365.20
5252 - Umbrella Policy	-	3,588.44	3,588.44	-	3,588.44	3,588.44	3,588.44
<b>Total Insurance</b>	<b>520.00</b>	<b>28,542.45</b>	<b>28,022.45</b>	<b>1,438.14</b>	<b>28,542.45</b>	<b>27,104.31</b>	<b>28,542.45</b>

### Infrastructure and Maintenance

5470 - Community Maintenance & Repairs	-	-	-	-	15,000.00	15,000.00	15,000.00
<b>Total Infrastructure and Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>15,000.00</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Reserves</b>							
6000 - Reserve Contribution	-	-	-	-	-	-	31,469.55
<b>Total Reserves</b>	-	-	-	-	-	-	<b>31,469.55</b>
<b>Total Expense</b>	<b>16,458.56</b>	<b>39,912.45</b>	<b>23,453.89</b>	<b>122,679.33</b>	<b>170,292.45</b>	<b>47,613.12</b>	<b>235,422.00</b>
<b>Operating Net Total</b>	<b>(15,188.31)</b>	<b>(38,537.45)</b>	<b>23,349.14</b>	<b>116,389.36</b>	<b>61,004.55</b>	<b>55,384.81</b>	<b>-</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 6/1/2024 - 6/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Interest Income	1,116.09	-	1,116.09	11,591.12	-	11,591.12	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	31,469.55
<b>Total Income</b>	<b>1,116.09</b>	<b>-</b>	<b>1,116.09</b>	<b>11,591.12</b>	<b>-</b>	<b>11,591.12</b>	<b>31,469.55</b>
<b>Total Income</b>	<b>1,116.09</b>	<b>-</b>	<b>1,116.09</b>	<b>11,591.12</b>	<b>-</b>	<b>11,591.12</b>	<b>31,469.55</b>
<b>Reserve Expense</b>							
<b>Infrastructure and Maintenance</b>							
5478 - Sidewalk Repair & Root Mitigation	20,790.14	-	(20,790.14)	257,049.29	-	(257,049.29)	-
<b>Total Infrastructure and Maintenance</b>	<b>20,790.14</b>	<b>-</b>	<b>(20,790.14)</b>	<b>257,049.29</b>	<b>-</b>	<b>(257,049.29)</b>	<b>-</b>
<b>Total Expense</b>	<b>20,790.14</b>	<b>-</b>	<b>(20,790.14)</b>	<b>257,049.29</b>	<b>-</b>	<b>(257,049.29)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>(19,674.05)</b>	<b>-</b>	<b>(19,674.05)</b>	<b>(245,458.17)</b>	<b>-</b>	<b>(245,458.17)</b>	<b>31,469.55</b>
<b>Net Total</b>	<b>(34,862.36)</b>	<b>(38,537.45)</b>	<b>3,675.09</b>	<b>(129,068.81)</b>	<b>61,004.55</b>	<b>(190,073.36)</b>	<b>31,469.55</b>