

Park Glen Neighborhood Association, Inc.

2024-2025 Annual Budget

	Annual
Income	
Income	
4100 - Assessments	218,922.00
4550 - Interest on Assessments (Delinquent)	1,500.00
4603 - Social Event Income	15,000.00
4750 - Reserve Fund Contribution Income	21,218.00
Total Income	256,640.00
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Expense	
General and Administrative Expenses	
5104 - Administrative	4,100.00
5105 - Postage	9,000.00
5107 - Social Committee/Community Events	40,000.00
5107-02 - Community Programs	2,850.00
5113 - Professional Management	83,304.00
5114 - Digital/Offsite Storage & Virus Protection	3,800.00
5115 - Website/Portal	1,150.00
5116 - Association Meetings	6,100.00
5176 - Legal Fees	5,000.00
5180 - Other Professional	2,000.00
5181 - Audit & Accounting	500.00
5184 - Scholarships/Charity	10,800.00
Total General and Administrative Expenses	168,604.00
Taxes	
5202 - Corporate Income Tax	2,000.00
Total Taxes	2,000.00
Insurance	
5250 - Commercial Package Insurance	16,500.00
5251 - Directors' & Officers' Ins.	7,600.00
5252 - Umbrella Policy	4,500.00
Total Insurance	28,600.00
Infrastructure and Maintenance	
5404 - Mailbox Repair	40,000.00
Operating	15,000.00
Reserve	25,000.00
5478 - Sidewalk Repair & Root Mitigation	250,000.00
Total Infrastructure and Maintenance	290,000.00
Reserves	
6000 - Reserve Contribution	21,218.00
Total Reserves	21,218.00
Total Expense	510,422.00