

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 4/30/2022

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking	\$23,072.41		\$23,072.41
1001 - CIT Operating Money Mkt *9421	\$75,033.99		\$75,033.99
1020 - PPB Operating Account *1794	\$172,459.78		\$172,459.78
1102 - AAB ICS Reserve MM *4845		\$106,654.04	\$106,654.04
1103 - CIT Reserve Money Mkt *4542		\$71,691.45	\$71,691.45
1120 - PPB Reserve Money Mkt *1785		\$10,147.54	\$10,147.54
1200 - CDARS Reserve CD *4684 52 weeks 08/25/22		\$129,082.71	\$129,082.71
1201 - CDARS Reserve CD *4471 52 weeks 08/25/22		\$129,082.69	\$129,082.69
1600 - Accounts Receivable	\$59,966.47		\$59,966.47
1605 - Allowance for Doubtful Accts	(\$8,703.32)		(\$8,703.32)
Total Current Assets	\$321,829.33	\$446,658.43	\$768,487.76
Total Assets	\$321,829.33	\$446,658.43	\$768,487.76
Liabilities / Equity			
Current Liabilities			
2001 - Due to Vendors	\$2,264.93		\$2,264.93
2003 - Due to Mgmt. Co.--Trf Fees	\$500.00		\$500.00
2050 - Prepaid Owners Assessments	\$13,602.28		\$13,602.28
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin	\$7,460.00		\$7,460.00
Total Current Liabilities	\$23,827.21		\$23,827.21
Equity			
3500 - Fund Balance Retained	\$144,368.73	\$590,806.29	\$735,175.02
3550 - Current Year Gain / Loss	\$155,506.05	(\$144,096.09)	\$11,409.96
3600 - Prior Year Adjustments	(\$1,872.66)	(\$51.77)	(\$1,924.43)
Total Equity	\$298,002.12	\$446,658.43	\$744,660.55
Total Liabilities / Equity	\$321,829.33	\$446,658.43	\$768,487.76

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4100-01 - Legal Adjustments	3,382.63	-	3,382.63	3,382.63	-	3,382.63	-
4500 - Interest Income	10.03	-	10.03	70.94	-	70.94	-
4550 - Interest on Assessments (Delinquent)	(84.84)	125.00	(209.84)	1,789.13	875.00	914.13	1,500.00
4603 - Social Event Income	5,105.00	1,250.00	3,855.00	19,798.80	8,750.00	11,048.80	15,000.00
Total Income	8,412.82	1,375.00	7,037.82	243,963.50	228,547.00	15,416.50	235,422.00
Total Income	8,412.82	1,375.00	7,037.82	243,963.50	228,547.00	15,416.50	235,422.00

Operating Expense

General and Administrative Expenses

5104 - Administrative	-	316.67	316.67	5,207.66	2,216.69	(2,990.97)	3,800.00
5105 - Postage	-	250.00	250.00	4,389.12	1,750.00	(2,639.12)	3,000.00
5107 - Social Committee/Community Events	1,171.97	4,000.00	2,828.03	16,489.13	23,000.00	6,510.87	24,500.00
5107-02 - Community Programs	-	500.00	500.00	1,021.13	1,800.00	778.87	1,800.00
5112 - Committee Expense	-	-	-	300.00	-	(300.00)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	48,594.00	48,594.00	-	83,304.00
5114 - Storage	265.00	210.00	(55.00)	1,720.00	1,470.00	(250.00)	2,550.00
5115 - Website/Portal	-	20.00	20.00	-	140.00	140.00	240.00
5116 - Association Meetings	-	20.00	20.00	216.49	140.00	(76.49)	240.00
5117 - Licenses, Permits & Fees	-	-	-	-	320.00	320.00	320.00
5118 - Hospitality	-	125.00	125.00	-	875.00	875.00	1,500.00
5120 - Copies	-	-	-	-	-	-	2,200.00
5176 - Legal Fees	-	400.00	400.00	709.50	2,800.00	2,090.50	4,800.00
5180 - Other Professional	-	-	-	-	3,400.00	3,400.00	6,800.00
5181 - Audit & Accounting	-	-	-	565.00	700.00	135.00	700.00
5184 - Scholarships/Charity	-	-	-	-	-	-	16,000.00
Total General and Administrative Expenses	8,378.97	12,783.67	4,404.70	79,212.03	87,205.69	7,993.66	152,254.00

Taxes

5202 - Corporate Income Tax	-	-	-	2,201.00	3,000.00	799.00	3,000.00
Total Taxes	-	-	-	2,201.00	3,000.00	799.00	3,000.00

Insurance

5250 - Commercial Package Insurance	-	-	-	-	-	-	10,000.00
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	7,300.00
5252 - Umbrella Policy	-	-	-	-	-	-	1,250.00
Total Insurance	-	-	-	-	-	-	18,550.00

Infrastructure and Maintenance

5470 - Community Maintenance & Repairs	6,455.00	1,250.00	(5,205.00)	6,494.42	8,750.00	2,255.58	15,000.00
Total Infrastructure and Maintenance	6,455.00	1,250.00	(5,205.00)	6,494.42	8,750.00	2,255.58	15,000.00

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Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Landscape							
5603 - Landscape Improvements	-	-	-	550.00	-	(550.00)	-
Total Landscape	-	-	-	550.00	-	(550.00)	-
Reserves							
6000 - Reserve Contribution	-	3,884.83	3,884.83	-	27,193.81	27,193.81	46,618.00
Total Reserves	-	3,884.83	3,884.83	-	27,193.81	27,193.81	46,618.00
Total Expense	14,833.97	17,918.50	3,084.53	88,457.45	126,149.50	37,692.05	235,422.00
Operating Net Total	(6,421.15)	(16,543.50)	10,122.35	155,506.05	102,397.50	53,108.55	-

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Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	106.85	-	106.85	777.91	-	777.91	-
Total Income	106.85	-	106.85	777.91	-	777.91	-
Total Income	106.85	-	106.85	777.91	-	777.91	-
Reserve Expense							
Infrastructure and Maintenance							
5478 - Sidewalk Repair & Root Mitigation	-	-	-	144,874.00	-	(144,874.00)	-
Total Infrastructure and Maintenance	-	-	-	144,874.00	-	(144,874.00)	-
Total Expense	-	-	-	144,874.00	-	(144,874.00)	-
Reserve Net Total	106.85	-	106.85	(144,096.09)	-	(144,096.09)	-
Net Total	(6,314.30)	(16,543.50)	10,229.20	11,409.96	102,397.50	(90,987.54)	-