

# Park Glen Neighborhood Association, Inc.

## Balance Sheet as of 5/31/2022

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Current Assets</b>			
1000 - CAB Operating Checking	\$23,073.39		\$23,073.39
1001 - CIT Operating Money Mkt *9421	\$75,043.55		\$75,043.55
1020 - PPB Operating Account *1794	\$157,489.34		\$157,489.34
1102 - AAB ICS Reserve MM *4845		\$106,667.62	\$106,667.62
1103 - CIT Reserve Money Mkt *4542		\$63,075.91	\$63,075.91
1120 - PPB Reserve Money Mkt *1785		\$3,125.24	\$3,125.24
1200 - CDARS Reserve CD *4684 52 weeks 08/25/22		\$129,126.49	\$129,126.49
1201 - CDARS Reserve CD *4471 52 weeks 08/25/22		\$129,126.47	\$129,126.47
1600 - Accounts Receivable	\$58,464.81		\$58,464.81
1605 - Allowance for Doubtful Accts	(\$8,703.32)		(\$8,703.32)
<b>Total Current Assets</b>	<b>\$305,367.77</b>	<b>\$431,121.73</b>	<b>\$736,489.50</b>
<b>Total Assets</b>	<b>\$305,367.77</b>	<b>\$431,121.73</b>	<b>\$736,489.50</b>
<b>Liabilities / Equity</b>			
<b>Current Liabilities</b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$250.00		\$250.00
2050 - Prepaid Owners Assessments	\$14,040.63		\$14,040.63
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin	\$1,335.00		\$1,335.00
<b>Total Current Liabilities</b>	<b>\$15,625.63</b>		<b>\$15,625.63</b>
<b>Equity</b>			
3500 - Fund Balance Retained	\$144,368.73	\$590,806.29	\$735,175.02
3550 - Current Year Gain / Loss	\$147,017.08	(\$159,632.79)	(\$12,615.71)
3600 - Prior Year Adjustments	(\$1,643.67)	(\$51.77)	(\$1,695.44)
<b>Total Equity</b>	<b>\$289,742.14</b>	<b>\$431,121.73</b>	<b>\$720,863.87</b>
<b>Total Liabilities / Equity</b>	<b>\$305,367.77</b>	<b>\$431,121.73</b>	<b>\$736,489.50</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4100-01 - Legal Adjustments	-	-	-	3,382.63	-	3,382.63	-
4500 - Interest Income	10.54	-	10.54	81.48	-	81.48	-
4550 - Interest on Assessments (Delinquent)	169.36	125.00	44.36	1,958.49	1,000.00	958.49	1,500.00
4603 - Social Event Income	-	1,250.00	(1,250.00)	19,798.80	10,000.00	9,798.80	15,000.00
<b>Total Income</b>	<b>179.90</b>	<b>1,375.00</b>	<b>(1,195.10)</b>	<b>244,143.40</b>	<b>229,922.00</b>	<b>14,221.40</b>	<b>235,422.00</b>
<b>Total Income</b>	<b>179.90</b>	<b>1,375.00</b>	<b>(1,195.10)</b>	<b>244,143.40</b>	<b>229,922.00</b>	<b>14,221.40</b>	<b>235,422.00</b>

## Operating Expense

### General and Administrative Expenses

5104 - Administrative	62.65	316.67	254.02	5,270.31	2,533.36	(2,736.95)	3,800.00
5105 - Postage	461.72	250.00	(211.72)	4,850.84	2,000.00	(2,850.84)	3,000.00
5107 - Social Committee/Community Events	937.50	-	(937.50)	17,426.63	23,000.00	5,573.37	24,500.00
5107-02 - Community Programs	-	-	-	1,021.13	1,800.00	778.87	1,800.00
5112 - Committee Expense	-	-	-	300.00	-	(300.00)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	55,536.00	55,536.00	-	83,304.00
5114 - Storage	265.00	210.00	(55.00)	1,985.00	1,680.00	(305.00)	2,550.00
5115 - Website/Portal	-	20.00	20.00	-	160.00	160.00	240.00
5116 - Association Meetings	-	20.00	20.00	216.49	160.00	(56.49)	240.00
5117 - Licenses, Permits & Fees	-	-	-	-	320.00	320.00	320.00
5118 - Hospitality	-	125.00	125.00	-	1,000.00	1,000.00	1,500.00
5120 - Copies	-	-	-	-	-	-	2,200.00
5176 - Legal Fees	-	400.00	400.00	709.50	3,200.00	2,490.50	4,800.00
5180 - Other Professional	-	-	-	-	3,400.00	3,400.00	6,800.00
5181 - Audit & Accounting	-	-	-	565.00	700.00	135.00	700.00
5184 - Scholarships/Charity	-	-	-	-	-	-	16,000.00
<b>Total General and Administrative Expenses</b>	<b>8,668.87</b>	<b>8,283.67</b>	<b>(385.20)</b>	<b>87,880.90</b>	<b>95,489.36</b>	<b>7,608.46</b>	<b>152,254.00</b>

### Taxes

5202 - Corporate Income Tax	-	-	-	2,201.00	3,000.00	799.00	3,000.00
<b>Total Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,201.00</b>	<b>3,000.00</b>	<b>799.00</b>	<b>3,000.00</b>

### Insurance

5250 - Commercial Package Insurance	-	-	-	-	-	-	10,000.00
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	7,300.00
5252 - Umbrella Policy	-	-	-	-	-	-	1,250.00
<b>Total Insurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,550.00</b>

### Infrastructure and Maintenance

5470 - Community Maintenance & Repairs	-	1,250.00	1,250.00	6,494.42	10,000.00	3,505.58	15,000.00
<b>Total Infrastructure and Maintenance</b>	<b>-</b>	<b>1,250.00</b>	<b>1,250.00</b>	<b>6,494.42</b>	<b>10,000.00</b>	<b>3,505.58</b>	<b>15,000.00</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Landscape</b>							
5603 - Landscape Improvements	-	-	-	550.00	-	(550.00)	-
<b>Total Landscape</b>	-	-	-	<b>550.00</b>	-	<b>(550.00)</b>	-
<b>Reserves</b>							
6000 - Reserve Contribution	-	3,884.83	3,884.83	-	31,078.64	31,078.64	46,618.00
<b>Total Reserves</b>	-	<b>3,884.83</b>	<b>3,884.83</b>	-	<b>31,078.64</b>	<b>31,078.64</b>	<b>46,618.00</b>
<b>Total Expense</b>	<b>8,668.87</b>	<b>13,418.50</b>	<b>4,749.63</b>	<b>97,126.32</b>	<b>139,568.00</b>	<b>42,441.68</b>	<b>235,422.00</b>
<b>Operating Net Total</b>	<b>(8,488.97)</b>	<b>(12,043.50)</b>	<b>3,554.53</b>	<b>147,017.08</b>	<b>90,354.00</b>	<b>56,663.08</b>	-

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 5/1/2022 - 5/31/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Interest Income	109.70	-	109.70	887.61	-	887.61	-
<b>Total Income</b>	<b>109.70</b>	<b>-</b>	<b>109.70</b>	<b>887.61</b>	<b>-</b>	<b>887.61</b>	<b>-</b>
<b>Total Income</b>	<b>109.70</b>	<b>-</b>	<b>109.70</b>	<b>887.61</b>	<b>-</b>	<b>887.61</b>	<b>-</b>
<b>Reserve Expense</b>							
<b>Infrastructure and Maintenance</b>							
5478 - Sidewalk Repair & Root Mitigation	15,646.40	-	(15,646.40)	160,520.40	-	(160,520.40)	-
<b>Total Infrastructure and Maintenance</b>	<b>15,646.40</b>	<b>-</b>	<b>(15,646.40)</b>	<b>160,520.40</b>	<b>-</b>	<b>(160,520.40)</b>	<b>-</b>
<b>Total Expense</b>	<b>15,646.40</b>	<b>-</b>	<b>(15,646.40)</b>	<b>160,520.40</b>	<b>-</b>	<b>(160,520.40)</b>	<b>-</b>
<b>Reserve Net Total</b>	<b>(15,536.70)</b>	<b>-</b>	<b>(15,536.70)</b>	<b>(159,632.79)</b>	<b>-</b>	<b>(159,632.79)</b>	<b>-</b>
<b>Net Total</b>	<b>(24,025.67)</b>	<b>(12,043.50)</b>	<b>(11,982.17)</b>	<b>(12,615.71)</b>	<b>90,354.00</b>	<b>(102,969.71)</b>	<b>-</b>