

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 6/30/2022

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking	\$23,074.34		\$23,074.34
1001 - CIT Operating Money Mkt *9421	\$75,052.80		\$75,052.80
1020 - PPB Operating Account *1794	\$126,581.45		\$126,581.45
1102 - AAB ICS Reserve MM *4845		\$106,682.23	\$106,682.23
1103 - CIT Reserve Money Mkt *4542		\$55,420.18	\$55,420.18
1120 - PPB Reserve Money Mkt *1785		\$3,125.29	\$3,125.29
1200 - CDARS Reserve CD *4684 52 weeks 08/25/22		\$129,168.86	\$129,168.86
1201 - CDARS Reserve CD *4471 52 weeks 08/25/22		\$129,168.85	\$129,168.85
1600 - Accounts Receivable	\$56,432.47		\$56,432.47
1605 - Allowance for Doubtful Accts	(\$8,625.32)		(\$8,625.32)
Total Current Assets	\$272,515.74	\$423,565.41	\$696,081.15
Total Assets	\$272,515.74	\$423,565.41	\$696,081.15
Liabilities / Equity			
Current Liabilities			
2001 - Due to Vendors	\$195.00		\$195.00
2003 - Due to Mgmt. Co.--Trf Fees	\$800.00		\$800.00
2050 - Prepaid Owners Assessments	\$14,540.73		\$14,540.73
2070 - Homeowner Refunds	\$66.00		\$66.00
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin	\$1,380.00		\$1,380.00
Total Current Liabilities	\$16,981.73		\$16,981.73
Equity			
3500 - Fund Balance Retained	\$144,368.73	\$590,806.29	\$735,175.02
3550 - Current Year Gain / Loss	\$112,895.70	(\$167,189.11)	(\$54,293.41)
3600 - Prior Year Adjustments	(\$1,730.42)	(\$51.77)	(\$1,782.19)
Total Equity	\$255,534.01	\$423,565.41	\$679,099.42
Total Liabilities / Equity	\$272,515.74	\$423,565.41	\$696,081.15

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4100-01 - Legal Adjustments	-	-	-	3,382.63	-	3,382.63	-
4500 - Interest Income	10.20	-	10.20	91.68	-	91.68	-
4550 - Interest on Assessments (Delinquent)	102.08	125.00	(22.92)	2,060.57	1,125.00	935.57	1,500.00
4603 - Social Event Income	-	1,250.00	(1,250.00)	19,798.80	11,250.00	8,548.80	15,000.00
Total Income	112.28	1,375.00	(1,262.72)	244,255.68	231,297.00	12,958.68	235,422.00
Total Income	112.28	1,375.00	(1,262.72)	244,255.68	231,297.00	12,958.68	235,422.00
Operating Expense							
General and Administrative Expenses							
5104 - Administrative	5.50	316.67	311.17	5,275.81	2,850.03	(2,425.78)	3,800.00
5105 - Postage	338.44	250.00	(88.44)	5,189.28	2,250.00	(2,939.28)	3,000.00
5107 - Social Committee/Community Events	2,589.17	-	(2,589.17)	20,015.80	23,000.00	2,984.20	24,500.00
5107-02 - Community Programs	75.78	-	(75.78)	1,096.91	1,800.00	703.09	1,800.00
5112 - Committee Expense	-	-	-	300.00	-	(300.00)	500.00
5113 - Professional Management	6,942.00	6,942.00	-	62,478.00	62,478.00	-	83,304.00
5114 - Storage	265.00	210.00	(55.00)	2,250.00	1,890.00	(360.00)	2,550.00
5115 - Website/Portal	3,123.54	20.00	(3,103.54)	3,123.54	180.00	(2,943.54)	240.00
5116 - Association Meetings	190.00	20.00	(170.00)	406.49	180.00	(226.49)	240.00
5117 - Licenses, Permits & Fees	-	-	-	-	320.00	320.00	320.00
5118 - Hospitality	-	125.00	125.00	-	1,125.00	1,125.00	1,500.00
5120 - Copies	1,639.35	-	(1,639.35)	1,639.35	-	(1,639.35)	2,200.00
5176 - Legal Fees	-	400.00	400.00	709.50	3,600.00	2,890.50	4,800.00
5180 - Other Professional	-	3,400.00	3,400.00	-	6,800.00	6,800.00	6,800.00
5181 - Audit & Accounting	35.00	-	(35.00)	600.00	700.00	100.00	700.00
5184 - Scholarships/Charity	-	-	-	-	-	-	16,000.00
Total General and Administrative Expenses	15,203.78	11,683.67	(3,520.11)	103,084.68	107,173.03	4,088.35	152,254.00
Taxes							
5202 - Corporate Income Tax	-	-	-	2,201.00	3,000.00	799.00	3,000.00
Total Taxes	-	-	-	2,201.00	3,000.00	799.00	3,000.00
Insurance							
5250 - Commercial Package Insurance	10,564.00	10,000.00	(564.00)	10,564.00	10,000.00	(564.00)	10,000.00
5251 - Directors' & Officers' Ins.	7,114.00	7,300.00	186.00	7,114.00	7,300.00	186.00	7,300.00
5252 - Umbrella Policy	1,340.00	1,250.00	(90.00)	1,340.00	1,250.00	(90.00)	1,250.00
Total Insurance	19,018.00	18,550.00	(468.00)	19,018.00	18,550.00	(468.00)	18,550.00
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	11.88	1,250.00	1,238.12	6,506.30	11,250.00	4,743.70	15,000.00
Total Infrastructure and Maintenance	11.88	1,250.00	1,238.12	6,506.30	11,250.00	4,743.70	15,000.00

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Landscape							
5603 - Landscape Improvements	-	-	-	550.00	-	(550.00)	-
Total Landscape	-	-	-	550.00	-	(550.00)	-
Reserves							
6000 - Reserve Contribution	-	3,884.83	3,884.83	-	34,963.47	34,963.47	46,618.00
Total Reserves	-	3,884.83	3,884.83	-	34,963.47	34,963.47	46,618.00
Total Expense	34,233.66	35,368.50	1,134.84	131,359.98	174,936.50	43,576.52	235,422.00
Operating Net Total	(34,121.38)	(33,993.50)	(127.88)	112,895.70	56,360.50	56,535.20	-

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Statement of Revenues and Expenses 6/1/2022 - 6/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	106.68	-	106.68	994.29	-	994.29	-
Total Income	106.68	-	106.68	994.29	-	994.29	-
Total Income	106.68	-	106.68	994.29	-	994.29	-
Reserve Expense							
Infrastructure and Maintenance							
5478 - Sidewalk Repair & Root Mitigation	7,663.00	-	(7,663.00)	168,183.40	-	(168,183.40)	-
Total Infrastructure and Maintenance	7,663.00	-	(7,663.00)	168,183.40	-	(168,183.40)	-
Total Expense	7,663.00	-	(7,663.00)	168,183.40	-	(168,183.40)	-
Reserve Net Total	(7,556.32)	-	(7,556.32)	(167,189.11)	-	(167,189.11)	-
Net Total	(41,677.70)	(33,993.50)	(7,684.20)	(54,293.41)	56,360.50	(110,653.91)	-