



**HAVEN**  
COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

# Park Glen Neighborhood Association, Inc.

02/28/2025

# Park Glen Neighborhood Association, Inc.

Balance Sheet as of 2/28/2025

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Current Assets</b>			
1020 - PPB Operating Account *1794	\$109,874.34		\$109,874.34
1021 - PPB ICS Operating MM *1794	\$140,635.93		\$140,635.93
1120 - PPB Reserve Money Mkt *1785		\$127,955.65	\$127,955.65
1121 - PPB ICS Reserve MM *1785		\$37,445.66	\$37,445.66
1202 - PPB 6 mo. Reserve CDARS *6685 8/28/25		\$181,401.10	\$181,401.10
1600 - Accounts Receivable	\$87,942.63		\$87,942.63
1605 - Allowance for Doubtful Accts	(\$5,944.51)		(\$5,944.51)
1611 - Misc. Accounts Receivable - CD Interest		\$38.98	\$38.98
<b>Total Current Assets</b>	<b>\$332,508.39</b>	<b>\$346,841.39</b>	<b>\$679,349.78</b>
<b>Total Assets</b>	<b>\$332,508.39</b>	<b>\$346,841.39</b>	<b>\$679,349.78</b>
<b>Liabilities / Equity</b>			
<b>Current Liabilities</b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$1,250.00		\$1,250.00
2050 - Prepaid Owners Assessments	\$23,968.97		\$23,968.97
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$25.00		\$25.00
<b>Total Current Liabilities</b>	<b>\$25,243.97</b>		<b>\$25,243.97</b>
<b>Equity</b>			
3500 - Fund Balance Retained	\$139,891.52	\$343,002.99	\$482,894.51
3550 - Current Year Gain / Loss	\$168,263.45	\$3,838.40	\$172,101.85
3600 - Prior Year Adjustments	(\$890.55)		(\$890.55)
<b>Total Equity</b>	<b>\$307,264.42</b>	<b>\$346,841.39</b>	<b>\$654,105.81</b>
<b>Total Liabilities / Equity</b>	<b>\$332,508.39</b>	<b>\$346,841.39</b>	<b>\$679,349.78</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 2/1/2025 - 2/28/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Assessments	-	-	-	218,856.00	218,922.00	(66.00)	218,922.00
4500 - Interest Income	135.21	-	135.21	727.51	-	727.51	-
4550 - Interest on Assessments (Delinquent)	-	125.00	(125.00)	629.08	625.00	4.08	1,500.00
4603 - Social Event Income	-	-	-	17,103.74	14,250.00	2,853.74	15,000.00
<b>Total Income</b>	<b>135.21</b>	<b>125.00</b>	<b>10.21</b>	<b>237,316.33</b>	<b>233,797.00</b>	<b>3,519.33</b>	<b>235,422.00</b>
<b>Total Income</b>	<b>135.21</b>	<b>125.00</b>	<b>10.21</b>	<b>237,316.33</b>	<b>233,797.00</b>	<b>3,519.33</b>	<b>235,422.00</b>
<b>Operating Expense</b>							
<b>General and Administrative Expenses</b>							
5104 - Administrative	750.34	341.67	(408.67)	3,911.35	1,708.35	(2,203.00)	4,100.00
5105 - Postage	2,302.52	333.00	(1,969.52)	7,592.54	3,332.00	(4,260.54)	9,000.00
5107 - Social Committee/Community Events	145.69	-	(145.69)	13,695.39	22,500.00	8,804.61	40,000.00
5107-02 - Community Programs	39.51	125.00	85.49	1,864.51	1,775.00	(89.51)	2,850.00
5113 - Professional Management	6,942.00	6,942.00	-	34,710.00	34,710.00	-	83,304.00
5114 - Digital/Offsite Storage & Virus Protection	324.00	316.67	(7.33)	1,600.00	1,583.35	(16.65)	3,800.00
5115 - Website/Portal	-	-	-	978.59	1,150.00	171.41	1,150.00
5116 - Association Meetings	-	508.33	508.33	120.00	2,541.65	2,421.65	6,100.00
5176 - Legal Fees	-	-	-	767.50	5,000.00	4,232.50	5,000.00
5180 - Other Professional	265.00	166.67	(98.33)	265.00	833.35	568.35	2,000.00
5181 - Audit & Accounting	280.00	-	(280.00)	545.00	500.00	(45.00)	500.00
5184 - Scholarships/Charity	-	-	-	-	-	-	10,800.00
<b>Total General and Administrative Expenses</b>	<b>11,049.06</b>	<b>8,733.34</b>	<b>(2,315.72)</b>	<b>66,049.88</b>	<b>75,633.70</b>	<b>9,583.82</b>	<b>168,604.00</b>
<b>Taxes</b>							
5202 - Corporate Income Tax	-	-	-	3,003.00	-	(3,003.00)	2,000.00
<b>Total Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,003.00</b>	<b>-</b>	<b>(3,003.00)</b>	<b>2,000.00</b>
<b>Insurance</b>							
5250 - Commercial Package Insurance	-	-	-	-	-	-	16,500.00
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	7,600.00
5252 - Umbrella Policy	-	-	-	-	-	-	4,500.00
<b>Total Insurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,600.00</b>
<b>Infrastructure and Maintenance</b>							
5470 - Community Maintenance & Repairs	-	-	-	-	15,000.00	15,000.00	15,000.00
<b>Total Infrastructure and Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>15,000.00</b>
<b>Reserves</b>							
6000 - Reserve Contribution	-	-	-	-	-	-	21,218.00
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,218.00</b>
<b>Total Expense</b>	<b>11,049.06</b>	<b>8,733.34</b>	<b>(2,315.72)</b>	<b>69,052.88</b>	<b>90,633.70</b>	<b>21,580.82</b>	<b>235,422.00</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 2/1/2025 - 2/28/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Net Total	(10,913.85)	(8,608.34)	(2,305.51)	168,263.45	143,163.30	25,100.15	-

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 2/1/2025 - 2/28/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Interest Income	1,066.10	-	1,066.10	5,763.40	-	5,763.40	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	21,218.00
<b>Total Income</b>	<b>1,066.10</b>	<b>-</b>	<b>1,066.10</b>	<b>5,763.40</b>	<b>-</b>	<b>5,763.40</b>	<b>21,218.00</b>
<b>Total Income</b>	<b>1,066.10</b>	<b>-</b>	<b>1,066.10</b>	<b>5,763.40</b>	<b>-</b>	<b>5,763.40</b>	<b>21,218.00</b>
<b>Reserve Expense</b>							
<b>Infrastructure and Maintenance</b>							
5404 - Mailbox Repair	-	2,083.33	2,083.33	-	10,416.65	10,416.65	25,000.00
5478 - Sidewalk Repair & Root Mitigation	-	20,833.33	20,833.33	1,925.00	104,166.65	102,241.65	250,000.00
<b>Total Infrastructure and Maintenance</b>	<b>-</b>	<b>22,916.66</b>	<b>22,916.66</b>	<b>1,925.00</b>	<b>114,583.30</b>	<b>112,658.30</b>	<b>275,000.00</b>
<b>Total Expense</b>	<b>-</b>	<b>22,916.66</b>	<b>22,916.66</b>	<b>1,925.00</b>	<b>114,583.30</b>	<b>112,658.30</b>	<b>275,000.00</b>
<b>Reserve Net Total</b>	<b>1,066.10</b>	<b>(22,916.66)</b>	<b>23,982.76</b>	<b>3,838.40</b>	<b>(114,583.30)</b>	<b>118,421.70</b>	<b>(253,782.00)</b>
<b>Net Total</b>	<b>(9,847.75)</b>	<b>(31,525.00)</b>	<b>21,677.25</b>	<b>172,101.85</b>	<b>28,580.00</b>	<b>143,521.85</b>	<b>(253,782.00)</b>