

# Park Glen Neighborhood Association, Inc.

## 2025 Annual Budget

|  | Annual            |
|--|-------------------|
| <b>Income</b>                                    |                   |
| <b>Income</b>                                    |                   |
| 4100 - Assessments                               | 364,870.00        |
| 4603 - Social Event Income                       | 15,000.00         |
| 4750 - Reserve Fund Contribution Income          | 31,006.04         |
| <b>Total Income</b>                              | <b>410,876.04</b> |
| <b>Total Income</b>                              | <b>410,876.04</b> |
| <b>Expense</b>                                   |                   |
| <b>General and Administrative Expenses</b>       |                   |
| 5104 - Administrative                            | 7,000.00          |
| 5105 - Postage                                   | 15,000.00         |
| 5107 - Social Committee/Community Events         | 40,000.00         |
| 5107-02 - Community Programs                     | 5,249.96          |
| 5113 - Professional Management                   | 83,304.00         |
| 5114 - Data Management                           | 3,988.00          |
| 5115 - Website/Portal                            | 1,500.00          |
| 5116 - Association Meetings                      | 4,830.50          |
| 5176 - Legal Fees                                | 8,000.00          |
| 5180 - Other Professional                        | 600.00            |
| 5181 - Audit & Accounting                        | 600.00            |
| 5184 - Scholarships/Charity                      | 10,000.00         |
| <b>Total General and Administrative Expenses</b> | <b>180,072.46</b> |
| <b>Taxes</b>                                     |                   |
| 5202 - Corporate Income Tax                      | 3,303.00          |
| <b>Total Taxes</b>                               | <b>3,303.00</b>   |
| <b>Insurance</b>                                 |                   |
| 5250 - Commercial Package Insurance              | 14,437.10         |
| 5251 - Directors' & Officers' Ins.               | 8,268.50          |
| 5252 - Umbrella Policy                           | 7,422.35          |
| 5253 - Workers Compensation                      | 364.55            |
| <b>Total Insurance</b>                           | <b>30,492.50</b>  |
| <b>Infrastructure and Maintenance</b>            |                   |
| 5404 - Mailbox Repair                            | 5,000.00          |
| Operating  | 5,000.00          |
| 5478 - Sidewalk Repair & Root Mitigation         | 140,000.00        |
| Operating  | 130,000.00        |
| Reserve  | 10,000.00         |
| <b>Total Infrastructure and Maintenance</b>      | <b>145,000.00</b> |
| <b>Reserves</b>                                  |                   |
| 6000 - Reserve Contribution                      | 31,002.04         |
| <b>Total Reserves</b>                            | <b>31,002.04</b>  |
| <b>Total Expense</b>                             | <b>389,870.00</b> |