



**HAVEN**  
COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

# Park Glen Neighborhood Association, Inc.

11/30/2024

# Park Glen Neighborhood Association, Inc.

Balance Sheet as of 11/30/2024

<b>Assets</b>	<b>Operating</b>	<b>Reserve</b>	<b>Total</b>
<b>Current Assets</b>			
1020 - PPB Operating Account *1794	\$128,184.11		\$128,184.11
1021 - PPB ICS Operating MM *1794	\$130,201.83		\$130,201.83
1120 - PPB Reserve Money Mkt *1785		\$39,782.12	\$39,782.12
1121 - PPB ICS Reserve MM *1785		\$27,374.73	\$27,374.73
1202 - PPB 6 mo. Reserve CDARS *2027 2/27/25		\$274,705.27	\$274,705.27
1600 - Accounts Receivable	\$102,053.56		\$102,053.56
1605 - Allowance for Doubtful Accts	(\$5,949.51)		(\$5,949.51)
1611 - Misc. Accounts Receivable - CD Interest		\$3,438.14	\$3,438.14
<b>Total Current Assets</b>	<b>\$354,489.99</b>	<b>\$345,300.26</b>	<b>\$699,790.25</b>
<b>Total Assets</b>	<b>\$354,489.99</b>	<b>\$345,300.26</b>	<b>\$699,790.25</b>
<b>Liabilities / Equity</b>			
<b>Current Liabilities</b>			
2003 - Due to Mgmt. Co.--Trf Fees	\$250.00		\$250.00
2050 - Prepaid Owners Assessments	\$17,409.53		\$17,409.53
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$3,170.00		\$3,170.00
<b>Total Current Liabilities</b>	<b>\$20,829.53</b>		<b>\$20,829.53</b>
<b>Equity</b>			
3500 - Fund Balance Retained	\$139,891.52	\$343,002.99	\$482,894.51
3550 - Current Year Gain / Loss	\$193,768.94	\$2,297.27	\$196,066.21
<b>Total Equity</b>	<b>\$333,660.46</b>	<b>\$345,300.26</b>	<b>\$678,960.72</b>
<b>Total Liabilities / Equity</b>	<b>\$354,489.99</b>	<b>\$345,300.26</b>	<b>\$699,790.25</b>

# Park Glen Neighborhood Association, Inc.

## Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Reserve Income</b>							
<b>Income</b>							
4500 - Interest Income	1,130.94	-	1,130.94	2,297.27	-	2,297.27	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	21,218.00
<b>Total Reserve Income</b>	<b>1,130.94</b>	<b>-</b>	<b>1,130.94</b>	<b>2,297.27</b>	<b>-</b>	<b>2,297.27</b>	<b>21,218.00</b>
<b>Reserve Expense</b>							
<b>Infrastructure and Maintenance</b>							
5404 - Mailbox Repair	-	2,083.33	2,083.33	-	4,166.66	4,166.66	25,000.00
5478 - Sidewalk Repair & Root Mitigation	-	20,833.33	20,833.33	-	41,666.66	41,666.66	250,000.00
<b>Total Infrastructure and Maintenance</b>	<b>-</b>	<b>22,916.66</b>	<b>22,916.66</b>	<b>-</b>	<b>45,833.32</b>	<b>45,833.32</b>	<b>275,000.00</b>
<b>Total Reserve Expense</b>	<b>-</b>	<b>22,916.66</b>	<b>22,916.66</b>	<b>-</b>	<b>45,833.32</b>	<b>45,833.32</b>	<b>275,000.00</b>
<b>Net Reserve Income (Loss)</b>	<b>1,130.94</b>	<b>(22,916.66)</b>	<b>24,047.60</b>	<b>2,297.27</b>	<b>(45,833.32)</b>	<b>48,130.59</b>	<b>(253,782.00)</b>

# Park Glen Neighborhood Association, Inc.

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
<b>Income</b>							
4100 - Assessments	(66.00)	-	(66.00)	218,856.00	218,922.00	(66.00)	218,922.00
4500 - Interest Income	144.38	-	144.38	293.41	-	293.41	-
4550 - Interest on Assessments (Delinquent)	524.80	125.00	399.80	630.73	250.00	380.73	1,500.00
4603 - Social Event Income	-	13,500.00	(13,500.00)	1,000.00	13,500.00	(12,500.00)	15,000.00
<b>Total Operating Income</b>	<b>603.18</b>	<b>13,625.00</b>	<b>(13,021.82)</b>	<b>220,780.14</b>	<b>232,672.00</b>	<b>(11,891.86)</b>	<b>235,422.00</b>
<b>Operating Expense</b>							
<b>General and Administrative Expenses</b>							
5104 - Administrative	99.50	341.67	242.17	3,051.90	683.34	(2,368.56)	4,100.00
5105 - Postage	883.47	333.00	(550.47)	4,558.50	2,333.00	(2,225.50)	9,000.00
5107 - Social Committee/Community Events	2,607.30	12,000.00	9,392.70	3,056.30	15,000.00	11,943.70	40,000.00
5107-02 - Community Programs	-	125.00	125.00	525.00	825.00	300.00	2,850.00
5113 - Professional Management	6,942.00	6,942.00	-	13,884.00	13,884.00	-	83,304.00
5114 - Digital/Offsite Storage & Virus Protection	314.00	316.67	2.67	628.00	633.34	5.34	3,800.00
5115 - Website/Portal	-	-	-	-	-	-	1,150.00
5116 - Association Meetings	-	508.33	508.33	120.00	1,016.66	896.66	6,100.00
5176 - Legal Fees	112.50	-	(112.50)	692.50	5,000.00	4,307.50	5,000.00
5177 - Legal Fees Billed Back	230.00	-	(230.00)	230.00	-	(230.00)	-
5180 - Other Professional	-	166.67	166.67	-	333.34	333.34	2,000.00
5181 - Audit & Accounting	265.00	-	(265.00)	265.00	-	(265.00)	500.00
5184 - Scholarships/Charity	-	-	-	-	-	-	10,800.00
<b>Total General and Administrative Expenses</b>	<b>11,453.77</b>	<b>20,733.34</b>	<b>9,279.57</b>	<b>27,011.20</b>	<b>39,708.68</b>	<b>12,697.48</b>	<b>168,604.00</b>
<b>Taxes</b>							
5202 - Corporate Income Tax	-	-	-	-	-	-	2,000.00
<b>Total Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,000.00</b>
<b>Insurance</b>							
5250 - Commercial Package Insurance	-	-	-	-	-	-	16,500.00
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	7,600.00
5252 - Umbrella Policy	-	-	-	-	-	-	4,500.00
<b>Total Insurance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,600.00</b>
<b>Infrastructure and Maintenance</b>							
5470 - Community Maintenance & Repairs	-	-	-	-	15,000.00	15,000.00	15,000.00
<b>Total Infrastructure and Maintenance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,000.00</b>	<b>15,000.00</b>	<b>15,000.00</b>
<b>Reserves</b>							
6000 - Reserve Contribution	-	-	-	-	-	-	21,218.00
<b>Total Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,218.00</b>

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## Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
<b>Total Operating Expense</b>	11,453.77	20,733.34	9,279.57	27,011.20	54,708.68	27,697.48	235,422.00
<b>Net Operating Income (Loss)</b>	(10,850.59)	(7,108.34)	(3,742.25)	193,768.94	177,963.32	15,805.62	-
<b>Net Total</b>	(9,719.65)	(30,025.00)	20,305.35	196,066.21	132,130.00	63,936.21	(253,782.00)