



HAVEN
COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

Park Glen Neighborhood Association, Inc.

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Park Glen Neighborhood Association, Inc.

Balance Sheet as of 4/30/2025

Assets	Operating	Reserve	Total
Current Assets			
1020 - PPB Operating Account *1794	\$88,084.67		\$88,084.67
1021 - PPB ICS Operating MM *1794	\$140,951.71		\$140,951.71
1120 - PPB Reserve Money Mkt *1785		\$128,246.14	\$128,246.14
1121 - PPB ICS Reserve MM *1785		\$36,022.87	\$36,022.87
1202 - PPB 6 mo. Reserve CDARS *6685 8/28/25		\$181,401.10	\$181,401.10
1600 - Accounts Receivable	\$84,973.15		\$84,973.15
1605 - Allowance for Doubtful Accts	(\$5,944.51)		(\$5,944.51)
1611 - Misc. Accounts Receivable - CD Interest		\$1,232.18	\$1,232.18
Total Current Assets	\$308,065.02	\$346,902.29	\$654,967.31
Total Assets	\$308,065.02	\$346,902.29	\$654,967.31
Liabilities / Equity			
Current Liabilities			
2050 - Prepaid Owners Assessments	\$24,810.36		\$24,810.36
Total Current Liabilities	\$24,810.36		\$24,810.36
Equity			
3500 - Fund Balance Retained	\$139,891.52	\$343,002.99	\$482,894.51
3550 - Current Year Gain / Loss	\$144,253.69	\$3,899.30	\$148,152.99
3600 - Prior Year Adjustments	(\$890.55)		(\$890.55)
Total Equity	\$283,254.66	\$346,902.29	\$630,156.95
Total Liabilities / Equity	\$308,065.02	\$346,902.29	\$654,967.31

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 4/1/2025 - 4/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,856.00	218,922.00	(66.00)	218,922.00
4500 - Interest Income	156.30	-	156.30	1,043.29	-	1,043.29	-
4550 - Interest on Assessments (Delinquent)	-	125.00	(125.00)	629.08	875.00	(245.92)	1,500.00
4603 - Social Event Income	50.00	750.00	(700.00)	17,153.74	15,000.00	2,153.74	15,000.00
Total Operating Income	206.30	875.00	(668.70)	237,682.11	234,797.00	2,885.11	235,422.00
Operating Expense							
General and Administrative Expenses							
5104 - Administrative	308.88	341.67	32.79	4,675.98	2,391.69	(2,284.29)	4,100.00
5105 - Postage	584.13	333.00	(251.13)	8,472.89	3,998.00	(4,474.89)	9,000.00
5107 - Social Committee/Community Events	5,392.99	11,300.00	5,907.01	20,712.65	33,800.00	13,087.35	40,000.00
5107-02 - Community Programs	-	125.00	125.00	1,864.51	2,025.00	160.49	2,850.00
5113 - Professional Management	6,942.00	6,942.00	-	48,594.00	48,594.00	-	83,304.00
5114 - Digital/Offsite Storage & Virus Protection	324.00	316.67	(7.33)	2,248.00	2,216.69	(31.31)	3,800.00
5115 - Website/Portal	-	-	-	1,362.89	1,150.00	(212.89)	1,150.00
5116 - Association Meetings	-	508.33	508.33	120.00	3,558.31	3,438.31	6,100.00
5176 - Legal Fees	527.50	-	(527.50)	1,564.50	5,000.00	3,435.50	5,000.00
5180 - Other Professional	-	166.67	166.67	265.00	1,166.69	901.69	2,000.00
5181 - Audit & Accounting	-	-	-	545.00	500.00	(45.00)	500.00
5184 - Scholarships/Charity	-	-	-	-	-	-	10,800.00
Total General and Administrative Expenses	14,079.50	20,033.34	5,953.84	90,425.42	104,400.38	13,974.96	168,604.00
Taxes							
5202 - Corporate Income Tax	-	-	-	3,003.00	2,000.00	(1,003.00)	2,000.00
Total Taxes	-	-	-	3,003.00	2,000.00	(1,003.00)	2,000.00
Insurance							
5250 - Commercial Package Insurance	-	-	-	-	-	-	16,500.00
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	7,600.00
5252 - Umbrella Policy	-	-	-	-	-	-	4,500.00
Total Insurance	-	-	-	-	-	-	28,600.00
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	-	-	-	15,000.00	15,000.00	15,000.00
Total Infrastructure and Maintenance	-	-	-	-	15,000.00	15,000.00	15,000.00
Reserves							
6000 - Reserve Contribution	-	-	-	-	-	-	21,218.00
Total Reserves	-	-	-	-	-	-	21,218.00
Total Operating Expense	14,079.50	20,033.34	5,953.84	93,428.42	121,400.38	27,971.96	235,422.00

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 4/1/2025 - 4/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Net Operating Income (Loss)	(13,873.20)	(19,158.34)	5,285.14	144,253.69	113,396.62	30,857.07	-

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 4/1/2025 - 4/30/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	761.08	-	761.08	7,309.30	-	7,309.30	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	21,218.00
Total Reserve Income	761.08	-	761.08	7,309.30	-	7,309.30	21,218.00
Reserve Expense							
Infrastructure and Maintenance							
5404 - Mailbox Repair	-	2,083.33	2,083.33	-	14,583.31	14,583.31	25,000.00
5478 - Sidewalk Repair & Root Mitigation	-	20,833.33	20,833.33	3,410.00	145,833.31	142,423.31	250,000.00
Total Infrastructure and Maintenance	-	22,916.66	22,916.66	3,410.00	160,416.62	157,006.62	275,000.00
Total Reserve Expense	-	22,916.66	22,916.66	3,410.00	160,416.62	157,006.62	275,000.00
Net Reserve Income (Loss)	761.08	(22,916.66)	23,677.74	3,899.30	(160,416.62)	164,315.92	(253,782.00)
Net Total	(13,112.12)	(42,075.00)	28,962.88	148,152.99	(47,020.00)	195,172.99	(253,782.00)