



HAVEN
COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

Park Glen Neighborhood Association, Inc.

07/31/2025

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 7/31/2025

Assets	Operating	Reserve	Total
Current Assets			
1020 - PPB Operating Account *1794	\$35,737.25		\$35,737.25
1021 - PPB ICS Operating MM *1794	\$101,432.12		\$101,432.12
1120 - PPB Reserve Money Mkt *1785		\$53,450.06	\$53,450.06
1121 - PPB ICS Reserve MM *1785		\$22.85	\$22.85
1202 - PPB 6 mo. Reserve CDARS *6685 8/28/25		\$181,401.10	\$181,401.10
1600 - Accounts Receivable	\$80,186.45		\$80,186.45
1605 - Allowance for Doubtful Accts	(\$5,944.51)		(\$5,944.51)
1611 - Misc. Accounts Receivable - CD Interest		\$3,046.60	\$3,046.60
1617 - Accts Receivable - Due from Reserves	\$25,000.00		\$25,000.00
Total Current Assets	\$236,411.31	\$237,920.61	\$474,331.92
Total Assets	\$236,411.31	\$237,920.61	\$474,331.92
Liabilities / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$250.00		\$250.00
2007 - Due to Operating		\$25,000.00	\$25,000.00
2050 - Prepaid Owners Assessments	\$27,143.38		\$27,143.38
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$1,325.00		\$1,325.00
Total Current Liabilities	\$28,718.38	\$25,000.00	\$53,718.38
Equity			
3500 - Fund Balance Retained	\$139,891.52	\$343,002.99	\$482,894.51
3550 - Current Year Gain / Loss	\$68,725.26	(\$130,082.38)	(\$61,357.12)
3600 - Prior Year Adjustments	(\$923.85)		(\$923.85)
Total Equity	\$207,692.93	\$212,920.61	\$420,613.54
Total Liabilities / Equity	\$236,411.31	\$237,920.61	\$474,331.92

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 7/1/2025 - 7/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4200 - Late Fee	1,385.00	-	1,385.00	1,385.00	-	1,385.00	-
4500 - Interest Income	162.06	-	162.06	1,523.70	-	1,523.70	-
4550 - Interest on Assessments (Delinquent)	240.40	125.00	115.40	861.78	1,250.00	(388.22)	1,500.00
4603 - Social Event Income	-	-	-	17,153.74	15,000.00	2,153.74	15,000.00
Total Income	1,787.46	125.00	1,662.46	239,846.22	235,172.00	4,674.22	235,422.00
Total Income	1,787.46	125.00	1,662.46	239,846.22	235,172.00	4,674.22	235,422.00

Operating Expense

General and Administrative Expenses

5104 - Administrative	116.21	341.67	225.46	5,369.97	3,416.70	(1,953.27)	4,100.00
5105 - Postage	4,967.34	2,000.00	(2,967.34)	14,203.95	6,666.00	(7,537.95)	9,000.00
5107 - Social Committee/Community Events	1,712.95	2,800.00	1,087.05	29,053.15	40,000.00	10,946.85	40,000.00
5107-02 - Community Programs	33.46	125.00	91.54	2,293.36	2,400.00	106.64	2,850.00
5113 - Professional Management	6,942.00	6,942.00	-	69,420.00	69,420.00	-	83,304.00
5114 - Data Management	324.00	316.67	(7.33)	3,220.00	3,166.70	(53.30)	3,800.00
5115 - Website/Portal	-	-	-	1,452.77	1,150.00	(302.77)	1,150.00
5116 - Association Meetings	3,343.52	508.33	(2,835.19)	3,463.52	5,083.30	1,619.78	6,100.00
5176 - Legal Fees	1,350.00	-	(1,350.00)	12,319.50	5,000.00	(7,319.50)	5,000.00
5180 - Other Professional	-	166.67	166.67	265.00	1,666.70	1,401.70	2,000.00
5181 - Audit & Accounting	-	-	-	545.00	500.00	(45.00)	500.00
5184 - Scholarships/Charity	-	-	-	-	-	-	10,800.00
Total General and Administrative Expenses	18,789.48	13,200.34	(5,589.14)	141,606.22	138,469.40	(3,136.82)	168,604.00

Taxes

5202 - Corporate Income Tax	-	-	-	3,003.00	2,000.00	(1,003.00)	2,000.00
Total Taxes	-	-	-	3,003.00	2,000.00	(1,003.00)	2,000.00

Insurance

5250 - Commercial Package Insurance	12,554.00	-	(12,554.00)	12,554.00	16,500.00	3,946.00	16,500.00
5251 - Directors' & Officers' Ins.	7,190.00	-	(7,190.00)	7,190.00	7,600.00	410.00	7,600.00
5252 - Umbrella Policy	6,450.74	-	(6,450.74)	6,450.74	4,500.00	(1,950.74)	4,500.00
5253 - Workers Compensation	317.00	-	(317.00)	317.00	-	(317.00)	-
Total Insurance	26,511.74	-	(26,511.74)	26,511.74	28,600.00	2,088.26	28,600.00

Infrastructure and Maintenance

5470 - Community Maintenance & Repairs	-	-	-	-	15,000.00	15,000.00	15,000.00
Total Infrastructure and Maintenance	-	-	-	-	15,000.00	15,000.00	15,000.00

Reserves

6000 - Reserve Contribution	-	-	-	-	-	-	21,218.00
Total Reserves	-	-	-	-	-	-	21,218.00

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 7/1/2025 - 7/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	45,301.22	13,200.34	(32,100.88)	171,120.96	184,069.40	12,948.44	235,422.00
Operating Net Total	(43,513.76)	(13,075.34)	(30,438.42)	68,725.26	51,102.60	17,622.66	-

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 7/1/2025 - 7/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	680.52	-	680.52	9,483.27	-	9,483.27	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	21,218.00
Total Income	680.52	-	680.52	9,483.27	-	9,483.27	21,218.00
Total Income	680.52	-	680.52	9,483.27	-	9,483.27	21,218.00
Reserve Expense							
Infrastructure and Maintenance							
5404 - Mailbox Repair	-	2,083.33	2,083.33	-	20,833.30	20,833.30	25,000.00
5478 - Sidewalk Repair & Root Mitigation	47,418.01	20,833.33	(26,584.68)	139,565.65	208,333.30	68,767.65	250,000.00
Total Infrastructure and Maintenance	47,418.01	22,916.66	(24,501.35)	139,565.65	229,166.60	89,600.95	275,000.00
Total Expense	47,418.01	22,916.66	(24,501.35)	139,565.65	229,166.60	89,600.95	275,000.00
Reserve Net Total	(46,737.49)	(22,916.66)	(23,820.83)	(130,082.38)	(229,166.60)	99,084.22	(253,782.00)
Net Total	(90,251.25)	(35,992.00)	(54,259.25)	(61,357.12)	(178,064.00)	116,706.88	(253,782.00)