Neighborhood MANAGEMENT INC

HAVEN COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

Park Glen Neighborhood Association, Inc.

03/31/2026

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Park Glen Neighborhood Association, Inc.

Balance Sheet as of 3/31/2026

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking*4480	$6,352.03		$6,352.03
1020 - CB Operating Account *1794	$182,760.57		$182,760.57
1021 - CB ICS Operating MM *1794	$232,810.20		$232,810.20
1120 - CB Reserve Money Mkt *1785		$38,858.98	$38,858.98
1121 - CB ICS Reserve MM *1785		$40,076.64	$40,076.64
1600 - Accounts Receivable	$107,135.76		$107,135.76
1605 - Allowance for Doubtful Accts	($5,572.44)		($5,572.44)
Total Current Assets	**$523,486.12**	**$78,935.62**	**$602,421.74**
Total Assets	**$523,486.12**	**$78,935.62**	**$602,421.74**

Liabilities / Equity	Operating	Reserve	Total
Current Liablities			
2003 - Due to Mgmt. Co.--Trf Fees	$825.00		$825.00
2050 - Prepaid Owners Assessments	$20,195.99		$20,195.99
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	$6,585.00		$6,585.00
Total Current Liablities	**$27,605.99**		**$27,605.99**
Equity			
3500 - Fund Balance Retained	$163,551.04	$78,525.96	$242,077.00
3550 - Current Year Gain / Loss	$327,623.73	$409.66	$328,033.39
3600 - Prior Year Adjustments	$4,705.36		$4,705.36
Total Equity	**$495,880.13**	**$78,935.62**	**$574,815.75**
Total Liabilities / Equity	**$523,486.12**	**$78,935.62**	**$602,421.74**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 3/1/2026 - 3/31/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget

Operating Income

Income

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4100 - Assessments	-	-	-	364,870.00	364,870.00	-	364,870.00
4200 - Late Fee	895.00	-	895.00	7,217.20	-	7,217.20	-
4250 - Collection Fee HOA	1,790.00	-	1,790.00	10,050.00	-	10,050.00	-
4500 - Interest Income	227.52	-	227.52	1,141.36	-	1,141.36	-
4550 - Interest on Assessments (Delinquent)	290.71	-	290.71	1,862.13	-	1,862.13	-
4603 - Social Event Income	872.00	-	872.00	23,693.80	14,000.00	9,693.80	15,000.00
Total Income	**4,075.23**	**-**	**4,075.23**	**408,834.49**	**378,870.00**	**29,964.49**	**379,870.00**
Total Income	**4,075.23**	**-**	**4,075.23**	**408,834.49**	**378,870.00**	**29,964.49**	**379,870.00**

Operating Expense

General and Administrative Expenses

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5104 - Administrative	595.33	583.33	(12.00)	4,819.12	3,499.98	(1,319.14)	7,000.00
5105 - Postage	1,535.59	1,250.00	(285.59)	13,152.47	7,500.00	(5,652.47)	15,000.00
5107 - Social Committee/Community Events	1,922.54	3,333.33	1,410.79	12,899.77	19,999.98	7,100.21	40,000.00
5107-02 - Community Programs	-	283.33	283.33	1,375.00	3,099.98	1,724.98	5,249.96
5113 - Professional Management	6,942.00	6,942.00	-	41,652.00	41,652.00	-	83,304.00
5114 - Storage	345.00	334.00	(11.00)	2,056.75	1,984.00	(72.75)	3,988.00
5115 - Website/Portal	-	125.00	125.00	23.19	750.00	726.81	1,500.00
5116 - Association Meetings	-	402.54	402.54	-	2,415.24	2,415.24	4,830.50
5176 - Legal Fees	354.66	666.67	312.01	2,497.46	4,000.02	1,502.56	8,000.00
5177 - Legal Fees Billed Back	175.00	-	(175.00)	-	-	-	-
5180 - Other Professional	-	50.00	50.00	-	300.00	300.00	600.00
5181 - Audit & Accounting	210.00	50.00	(160.00)	485.00	300.00	(185.00)	600.00
5184 - Scholarships/Charity	-	-	-	-	-	-	10,000.00
Total General and Administrative Expenses	**12,080.12**	**14,020.20**	**1,940.08**	**78,960.76**	**85,501.20**	**6,540.44**	**180,072.46**

Taxes

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5202 - Corporate Income Tax	-	-	-	2,250.00	3,303.00	1,053.00	3,303.00
Total Taxes	**-**	**-**	**-**	**2,250.00**	**3,303.00**	**1,053.00**	**3,303.00**

Insurance

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5250 - Commercial Package Insurance	-	-	-	-	-	-	14,437.10
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	8,268.50
5252 - Umbrella Policy	-	618.53	618.53	-	3,711.18	3,711.18	7,422.35
5253 - Workers Compensation	-	-	-	-	-	-	364.55
Total Insurance	**-**	**618.53**	**618.53**	**-**	**3,711.18**	**3,711.18**	**30,492.50**

Infrastructure and Maintenance

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5404 - Mailbox Repair	-	416.67	416.67	-	2,500.02	2,500.02	5,000.00
5478 - Sidewalk Repair & Root Mitigation	-	10,833.33	10,833.33	-	64,999.98	64,999.98	130,000.00
Total Infrastructure and Maintenance	**-**	**11,250.00**	**11,250.00**	**-**	**67,500.00**	**67,500.00**	**135,000.00**

Reserves

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 3/1/2026 - 3/31/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Expense							
6000 - Reserve Contribution	-	2,583.50	2,583.50	-	15,501.00	15,501.00	31,002.04
Total Reserves	**-**	**2,583.50**	**2,583.50**	**-**	**15,501.00**	**15,501.00**	**31,002.04**
Total Expense	**12,080.12**	**28,472.23**	**16,392.11**	**81,210.76**	**175,516.38**	**94,305.62**	**379,870.00**
Operating Net Total	**(8,004.89)**	**(28,472.23)**	**20,467.34**	**327,623.73**	**203,353.62**	**124,270.11**	**-**