AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

Park Glen Neighborhood Association, Inc.

08/31/2025

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Park Glen Neighborhood Association, Inc.

Balance Sheet as of 8/31/2025

Assets	Operating	Reserve	Total
Current Assets			
1020 - PPB Operating Account *1794	$20,034.42		$20,034.42
1021 - PPB ICS Operating MM *1794	$101,557.36		$101,557.36
1120 - PPB Reserve Money Mkt *1785		$191,758.73	$191,758.73
1121 - PPB ICS Reserve MM *1785		$22.87	$22.87
1600 - Accounts Receivable	$83,660.48		$83,660.48
1605 - Allowance for Doubtful Accts	($5,944.51)		($5,944.51)
1617 - Accts Receivable - Due from Reserves	$25,000.00		$25,000.00
Total Current Assets	**$224,307.75**	**$191,781.60**	**$416,089.35**
Total Assets	**$224,307.75**	**$191,781.60**	**$416,089.35**

Liabilities / Equity	Operating	Reserve	Total
Current Liablities			
2003 - Due to Mgmt. Co.--Trf Fees	$500.00		$500.00
2007 - Due to Operating		$25,000.00	$25,000.00
2050 - Prepaid Owners Assessments	$28,683.01		$28,683.01
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	$5,925.00		$5,925.00
Total Current Liablities	**$35,108.01**	**$25,000.00**	**$60,108.01**
Equity			
3500 - Fund Balance Retained	$139,891.52	$343,002.99	$482,894.51
3550 - Current Year Gain / Loss	$50,232.07	($176,221.39)	($125,989.32)
3600 - Prior Year Adjustments	($923.85)		($923.85)
Total Equity	**$189,199.74**	**$166,781.60**	**$355,981.34**
Total Liabilities / Equity	**$224,307.75**	**$191,781.60**	**$416,089.35**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 8/1/2025 - 8/31/2025

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Income							
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4200 - Late Fee	1,205.00	-	1,205.00	2,590.00	-	2,590.00	-
4500 - Interest Income	125.24	-	125.24	1,648.94	-	1,648.94	-
4550 - Interest on Assessments (Delinquent)	218.95	125.00	93.95	1,080.73	1,375.00	(294.27)	1,500.00
4603 - Social Event Income	-	-	-	17,153.74	15,000.00	2,153.74	15,000.00
Total Operating Income	**1,549.19**	**125.00**	**1,424.19**	**241,395.41**	**235,297.00**	**6,098.41**	**235,422.00**
Operating Expense							
General and Administrative Expenses							
5104 - Administrative	75.83	341.67	265.84	5,445.80	3,758.37	(1,687.43)	4,100.00
5105 - Postage	367.49	334.00	(33.49)	14,571.44	7,000.00	(7,571.44)	9,000.00
5107 - Social Committee/Community Events	-	-	-	29,053.15	40,000.00	10,946.85	40,000.00
5107-02 - Community Programs	1,165.56	375.00	(790.56)	3,458.92	2,775.00	(683.92)	2,850.00
5113 - Professional Management	6,942.00	6,942.00	-	76,362.00	76,362.00	-	83,304.00
5114 - Data Management	324.00	316.67	(7.33)	3,544.00	3,483.37	(60.63)	3,800.00
5115 - Website/Portal	-	-	-	1,452.77	1,150.00	(302.77)	1,150.00
5116 - Association Meetings	-	508.33	508.33	3,463.52	5,591.63	2,128.11	6,100.00
5176 - Legal Fees	2,667.50	-	(2,667.50)	14,987.00	5,000.00	(9,987.00)	5,000.00
5180 - Other Professional	-	166.67	166.67	265.00	1,833.37	1,568.37	2,000.00
5181 - Audit & Accounting	-	-	-	545.00	500.00	(45.00)	500.00
5184 - Scholarships/Charity	8,500.00	10,800.00	2,300.00	8,500.00	10,800.00	2,300.00	10,800.00
Total General and Administrative Expenses	**20,042.38**	**19,784.34**	**(258.04)**	**161,648.60**	**158,253.74**	**(3,394.86)**	**168,604.00**
Taxes							
5202 - Corporate Income Tax	-	-	-	3,003.00	2,000.00	(1,003.00)	2,000.00
Total Taxes	**-**	**-**	**-**	**3,003.00**	**2,000.00**	**(1,003.00)**	**2,000.00**
Insurance							
5250 - Commercial Package Insurance	-	-	-	12,554.00	16,500.00	3,946.00	16,500.00
5251 - Directors' & Officers' Ins.	-	-	-	7,190.00	7,600.00	410.00	7,600.00
5252 - Umbrella Policy	-	-	-	6,450.74	4,500.00	(1,950.74)	4,500.00
5253 - Workers Compensation	-	-	-	317.00	-	(317.00)	-
Total Insurance	**-**	**-**	**-**	**26,511.74**	**28,600.00**	**2,088.26**	**28,600.00**
Infrastructure and Maintenance							
5470 - Community Maintenance & Repairs	-	-	-	-	15,000.00	15,000.00	15,000.00
Total Infrastructure and Maintenance	**-**	**-**	**-**	**-**	**15,000.00**	**15,000.00**	**15,000.00**
Reserves							
6000 - Reserve Contribution	-	-	-	-	-	-	21,218.00
Total Reserves	**-**	**-**	**-**	**-**	**-**	**-**	**21,218.00**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 8/1/2025 - 8/31/2025

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Expense							
Total Operating Expense	**20,042.38**	**19,784.34**	**(258.04)**	**191,163.34**	**203,853.74**	**12,690.40**	**235,422.00**
Net Operating Income (Loss)	**(18,493.19)**	**(19,659.34)**	**1,166.15**	**50,232.07**	**31,443.26**	**18,788.81**	**-**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 8/1/2025 - 8/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	584.59	-	584.59	10,067.86	-	10,067.86	-
4750 - Reserve Fund Contribution Income	-	-	-	-	-	-	21,218.00
Total Reserve Income	**584.59**	**-**	**584.59**	**10,067.86**	**-**	**10,067.86**	**21,218.00**
Reserve Expense							
Infrastructure and Maintenance							
5404 - Mailbox Repair	-	2,083.33	2,083.33	-	22,916.63	22,916.63	25,000.00
5478 - Sidewalk Repair & Root Mitigation	46,723.60	20,833.33	(25,890.27)	186,289.25	229,166.63	42,877.38	250,000.00
Total Infrastructure and Maintenance	**46,723.60**	**22,916.66**	**(23,806.94)**	**186,289.25**	**252,083.26**	**65,794.01**	**275,000.00**
Total Reserve Expense	**46,723.60**	**22,916.66**	**(23,806.94)**	**186,289.25**	**252,083.26**	**65,794.01**	**275,000.00**
Net Reserve Income (Loss)	**(46,139.01)**	**(22,916.66)**	**(23,222.35)**	**(176,221.39)**	**(252,083.26)**	**75,861.87**	**(253,782.00)**
Net Total	**(64,632.20)**	**(42,576.00)**	**(22,056.20)**	**(125,989.32)**	**(220,640.00)**	**94,650.68**	**(253,782.00)**