AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

Park Glen Neighborhood Association, Inc.

09/30/2025

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Park Glen Neighborhood Association, Inc.

Balance Sheet as of 9/30/2025

Assets	Operating	Reserve	Total
Current Assets			
1020 - PPB Operating Account *1794	$137,366.45		$137,366.45
1021 - PPB ICS Operating MM *1794	$131,670.10		$131,670.10
1120 - PPB Reserve Money Mkt *1785		$80,003.08	$80,003.08
1121 - PPB ICS Reserve MM *1785		$22.88	$22.88
1600 - Accounts Receivable	$80,434.03		$80,434.03
1605 - Allowance for Doubtful Accts	($5,859.05)		($5,859.05)
Total Current Assets	**$343,611.53**	**$80,025.96**	**$423,637.49**
Total Assets	**$343,611.53**	**$80,025.96**	**$423,637.49**

Liabilities / Equity	Operating	Reserve	Total
Current Liablities			
2001 - Due to Vendors	$15,000.00	$1,500.00	$16,500.00
2003 - Due to Mgmt. Co.--Trf Fees	$1,250.00		$1,250.00
2050 - Prepaid Owners Assessments	$155,400.49		$155,400.49
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	$8,410.00		$8,410.00
Total Current Liablities	**$180,060.49**	**$1,500.00**	**$181,560.49**
Equity			
3500 - Fund Balance Retained	$139,891.52	$343,002.99	$482,894.51
3550 - Current Year Gain / Loss	$24,583.37	($264,477.03)	($239,893.66)
3600 - Prior Year Adjustments	($923.85)		($923.85)
Total Equity	**$163,551.04**	**$78,525.96**	**$242,077.00**
Total Liabilities / Equity	**$343,611.53**	**$80,025.96**	**$423,637.49**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 9/1/2025 - 9/30/2025

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget

Operating Income

Income	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4100 - Assessments	-	-	-	218,922.00	218,922.00	-	218,922.00
4200 - Late Fee	877.73	-	877.73	3,467.73	-	3,467.73	-
4500 - Interest Income	112.74	-	112.74	1,761.68	-	1,761.68	-
4550 - Interest on Assessments (Delinquent)	168.91	125.00	43.91	1,249.64	1,500.00	(250.36)	1,500.00
4603 - Social Event Income	-	-	-	17,153.74	15,000.00	2,153.74	15,000.00
Total Income	**1,159.38**	**125.00**	**1,034.38**	**242,554.79**	**235,422.00**	**7,132.79**	**235,422.00**
Total Income	**1,159.38**	**125.00**	**1,034.38**	**242,554.79**	**235,422.00**	**7,132.79**	**235,422.00**

Operating Expense

General and Administrative Expenses	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5104 - Administrative	154.02	341.63	187.61	5,599.82	4,100.00	(1,499.82)	4,100.00
5105 - Postage	812.92	2,000.00	1,187.08	15,384.36	9,000.00	(6,384.36)	9,000.00
5107 - Social Committee/Community Events	-	-	-	29,053.15	40,000.00	10,946.85	40,000.00
5107-02 - Community Programs	-	75.00	75.00	3,458.92	2,850.00	(608.92)	2,850.00
5113 - Professional Management	6,942.00	6,942.00	-	83,304.00	83,304.00	-	83,304.00
5114 - Data Management	324.00	316.63	(7.37)	3,868.00	3,800.00	(68.00)	3,800.00
5115 - Website/Portal	-	-	-	1,452.77	1,150.00	(302.77)	1,150.00
5116 - Association Meetings	1,432.94	508.37	(924.57)	4,896.46	6,100.00	1,203.54	6,100.00
5176 - Legal Fees	2,642.20	-	(2,642.20)	17,629.20	5,000.00	(12,629.20)	5,000.00
5180 - Other Professional	-	166.63	166.63	265.00	2,000.00	1,735.00	2,000.00
5181 - Audit & Accounting	-	-	-	545.00	500.00	(45.00)	500.00
5184 - Scholarships/Charity	(500.00)	-	500.00	8,000.00	10,800.00	2,800.00	10,800.00
Total General and Administrative Expenses	**11,808.08**	**10,350.26**	**(1,457.82)**	**173,456.68**	**168,604.00**	**(4,852.68)**	**168,604.00**

Taxes	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5202 - Corporate Income Tax	-	-	-	3,003.00	2,000.00	(1,003.00)	2,000.00
Total Taxes	**-**	**-**	**-**	**3,003.00**	**2,000.00**	**(1,003.00)**	**2,000.00**

Insurance	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5250 - Commercial Package Insurance	-	-	-	12,554.00	16,500.00	3,946.00	16,500.00
5251 - Directors' & Officers' Ins.	-	-	-	7,190.00	7,600.00	410.00	7,600.00
5252 - Umbrella Policy	-	-	-	6,450.74	4,500.00	(1,950.74)	4,500.00
5253 - Workers Compensation	-	-	-	317.00	-	(317.00)	-
Total Insurance	**-**	**-**	**-**	**26,511.74**	**28,600.00**	**2,088.26**	**28,600.00**

Infrastructure and Maintenance	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5404 - Mailbox Repair	15,000.00	-	(15,000.00)	15,000.00	-	(15,000.00)	-
5470 - Community Maintenance & Repairs	-	-	-	-	15,000.00	15,000.00	15,000.00
Total Infrastructure and Maintenance	**15,000.00**	**-**	**(15,000.00)**	**15,000.00**	**15,000.00**	**-**	**15,000.00**

Reserves	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
6000 - Reserve Contribution	-	21,218.00	21,218.00	-	21,218.00	21,218.00	21,218.00

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 9/1/2025 - 9/30/2025

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Expense							
Total Reserves	**-**	**21,218.00**	**21,218.00**	**-**	**21,218.00**	**21,218.00**	**21,218.00**
Total Expense	**26,808.08**	**31,568.26**	**4,760.18**	**217,971.42**	**235,422.00**	**17,450.58**	**235,422.00**
Operating Net Total	**(25,648.70)**	**(31,443.26)**	**5,794.56**	**24,583.37**	**-**	**24,583.37**	**-**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 9/1/2025 - 9/30/2025

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Income							
Income							
4500 - Interest Income	209.68	-	209.68	10,277.54	-	10,277.54	-
4750 - Reserve Fund Contribution Income	-	21,218.00	(21,218.00)	-	21,218.00	(21,218.00)	21,218.00
Total Income	**209.68**	**21,218.00**	**(21,008.32)**	**10,277.54**	**21,218.00**	**(10,940.46)**	**21,218.00**
Total Income	**209.68**	**21,218.00**	**(21,008.32)**	**10,277.54**	**21,218.00**	**(10,940.46)**	**21,218.00**
Reserve Expense							
Infrastructure and Maintenance							
5404 - Mailbox Repair	1,500.00	2,083.37	583.37	1,500.00	25,000.00	23,500.00	25,000.00
5478 - Sidewalk Repair & Root Mitigation	86,965.32	20,833.37	(66,131.95)	273,254.57	250,000.00	(23,254.57)	250,000.00
Total Infrastructure and Maintenance	**88,465.32**	**22,916.74**	**(65,548.58)**	**274,754.57**	**275,000.00**	**245.43**	**275,000.00**
Total Expense	**88,465.32**	**22,916.74**	**(65,548.58)**	**274,754.57**	**275,000.00**	**245.43**	**275,000.00**
Reserve Net Total	**(88,255.64)**	**(1,698.74)**	**(86,556.90)**	**(264,477.03)**	**(253,782.00)**	**(10,695.03)**	**(253,782.00)**
Net Total	**(113,904.34)**	**(33,142.00)**	**(80,762.34)**	**(239,893.66)**	**(253,782.00)**	**13,888.34**	**(253,782.00)**