AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

Park Glen Neighborhood Association, Inc.

10/31/2025

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Park Glen Neighborhood Association, Inc.

Balance Sheet as of 10/31/2025

Assets	Operating	Reserve	Total
Current Assets			
1020 - PPB Operating Account *1794	$164,248.00		$164,248.00
1021 - PPB ICS Operating MM *1794	$231,818.93		$231,818.93
1120 - PPB Reserve Money Mkt *1785		$80,082.62	$80,082.62
1121 - PPB ICS Reserve MM *1785		$22.90	$22.90
1600 - Accounts Receivable	$167,819.64		$167,819.64
1605 - Allowance for Doubtful Accts	($5,859.05)		($5,859.05)
Total Current Assets	**$558,027.52**	**$80,105.52**	**$638,133.04**
Total Assets	**$558,027.52**	**$80,105.52**	**$638,133.04**

Liabilities / Equity	Operating	Reserve	Total
Current Liablities			
2001 - Due to Vendors	$15,000.00	$1,500.00	$16,500.00
2003 - Due to Mgmt. Co.--Trf Fees	$1,750.00		$1,750.00
2050 - Prepaid Owners Assessments	$18,053.27		$18,053.27
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	$8,720.00		$8,720.00
Total Current Liablities	**$43,523.27**	**$1,500.00**	**$45,023.27**
Equity			
3500 - Fund Balance Retained	$163,551.04	$78,525.96	$242,077.00
3550 - Current Year Gain / Loss	$350,953.21	$79.56	$351,032.77
Total Equity	**$514,504.25**	**$78,605.52**	**$593,109.77**
Total Liabilities / Equity	**$558,027.52**	**$80,105.52**	**$638,133.04**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 10/1/2025 - 10/31/2025

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Income							
4100 - Assessments	364,870.00	364,870.00	-	364,870.00	364,870.00	-	364,870.00
4200 - Late Fee	720.00	-	720.00	720.00	-	720.00	-
4500 - Interest Income	148.83	-	148.83	148.83	-	148.83	-
4550 - Interest on Assessments (Delinquent)	159.12	-	159.12	159.12	-	159.12	-
4603 - Social Event Income	-	-	-	-	-	-	15,000.00
Total Income	**365,897.95**	**364,870.00**	**1,027.95**	**365,897.95**	**364,870.00**	**1,027.95**	**379,870.00**
Total Income	**365,897.95**	**364,870.00**	**1,027.95**	**365,897.95**	**364,870.00**	**1,027.95**	**379,870.00**
Operating Expense							
General and Administrative Expenses							
5104 - Administrative	3,049.61	583.33	(2,466.28)	3,049.61	583.33	(2,466.28)	7,000.00
5105 - Postage	3,940.24	1,250.00	(2,690.24)	3,940.24	1,250.00	(2,690.24)	15,000.00
5107 - Social Committee/Community Events	38.89	3,333.33	3,294.44	38.89	3,333.33	3,294.44	40,000.00
5107-02 - Community Programs	650.00	983.33	333.33	650.00	983.33	333.33	5,249.96
5113 - Professional Management	6,942.00	6,942.00	-	6,942.00	6,942.00	-	83,304.00
5114 - Data Management	324.00	324.00	-	324.00	324.00	-	3,988.00
5115 - Website/Portal	-	125.00	125.00	-	125.00	125.00	1,500.00
5116 - Association Meetings	-	402.54	402.54	-	402.54	402.54	4,830.50
5176 - Legal Fees	-	666.67	666.67	-	666.67	666.67	8,000.00
5180 - Other Professional	-	50.00	50.00	-	50.00	50.00	600.00
5181 - Audit & Accounting	-	50.00	50.00	-	50.00	50.00	600.00
5184 - Scholarships/Charity	-	-	-	-	-	-	10,000.00
Total General and Administrative Expenses	**14,944.74**	**14,710.20**	**(234.54)**	**14,944.74**	**14,710.20**	**(234.54)**	**180,072.46**
Taxes							
5202 - Corporate Income Tax	-	-	-	-	-	-	3,303.00
Total Taxes	**-**	**-**	**-**	**-**	**-**	**-**	**3,303.00**
Insurance							
5250 - Commercial Package Insurance	-	-	-	-	-	-	14,437.10
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	8,268.50
5252 - Umbrella Policy	-	618.53	618.53	-	618.53	618.53	7,422.35
5253 - Workers Compensation	-	-	-	-	-	-	364.55
Total Insurance	**-**	**618.53**	**618.53**	**-**	**618.53**	**618.53**	**30,492.50**
Infrastructure and Maintenance							
5404 - Mailbox Repair	-	416.67	416.67	-	416.67	416.67	5,000.00
5478 - Sidewalk Repair & Root Mitigation	-	10,833.33	10,833.33	-	10,833.33	10,833.33	130,000.00
Total Infrastructure and Maintenance	**-**	**11,250.00**	**11,250.00**	**-**	**11,250.00**	**11,250.00**	**135,000.00**
Reserves							
6000 - Reserve Contribution	-	2,583.50	2,583.50	-	2,583.50	2,583.50	31,002.04

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 10/1/2025 - 10/31/2025

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Expense							
Total Reserves	**-**	**2,583.50**	**2,583.50**	**-**	**2,583.50**	**2,583.50**	**31,002.04**
Total Expense	**14,944.74**	**29,162.23**	**14,217.49**	**14,944.74**	**29,162.23**	**14,217.49**	**379,870.00**
Operating Net Total	**350,953.21**	**335,707.77**	**15,245.44**	**350,953.21**	**335,707.77**	**15,245.44**	**-**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 10/1/2025 - 10/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	79.56	-	79.56	79.56	-	79.56	-
4750 - Reserve Fund Contribution Income	-	2,583.84	(2,583.84)	-	2,583.84	(2,583.84)	31,006.04
Total Income	**79.56**	**2,583.84**	**(2,504.28)**	**79.56**	**2,583.84**	**(2,504.28)**	**31,006.04**
Total Income	**79.56**	**2,583.84**	**(2,504.28)**	**79.56**	**2,583.84**	**(2,504.28)**	**31,006.04**
Reserve Expense							
Infrastructure and Maintenance							
5478 - Sidewalk Repair & Root Mitigation	-	833.33	833.33	-	833.33	833.33	10,000.00
Total Infrastructure and Maintenance	**-**	**833.33**	**833.33**	**-**	**833.33**	**833.33**	**10,000.00**
Total Expense	**-**	**833.33**	**833.33**	**-**	**833.33**	**833.33**	**10,000.00**
Reserve Net Total	**79.56**	**1,750.51**	**(1,670.95)**	**79.56**	**1,750.51**	**(1,670.95)**	**21,006.04**
Net Total	**351,032.77**	**337,458.28**	**13,574.49**	**351,032.77**	**337,458.28**	**13,574.49**	**21,006.04**