Neighborhood MANAGEMENT INC

HAVEN COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

Park Glen Neighborhood Association, Inc.

11/30/2025

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Park Glen Neighborhood Association, Inc.

Balance Sheet as of 11/30/2025

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking*4480	$6,350.98		$6,350.98
1020 - PPB Operating Account *1794	$166,712.04		$166,712.04
1021 - PPB ICS Operating MM *1794	$231,946.46		$231,946.46
1120 - PPB Reserve Money Mkt *1785		$78,652.12	$78,652.12
1121 - PPB ICS Reserve MM *1785		$22.91	$22.91
1600 - Accounts Receivable	$130,527.88		$130,527.88
1605 - Allowance for Doubtful Accts	($5,859.05)		($5,859.05)
Total Current Assets	**$529,678.31**	**$78,675.03**	**$608,353.34**
Total Assets	**$529,678.31**	**$78,675.03**	**$608,353.34**

Liabilities / Equity	Operating	Reserve	Total
Current Liablities			
2003 - Due to Mgmt. Co.--Trf Fees	$1,000.00		$1,000.00
2050 - Prepaid Owners Assessments	$15,180.43		$15,180.43
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	$920.00		$920.00
Total Current Liablities	**$17,100.43**		**$17,100.43**
Equity			
3500 - Fund Balance Retained	$163,551.04	$78,525.96	$242,077.00
3550 - Current Year Gain / Loss	$344,526.07	$149.07	$344,675.14
3600 - Prior Year Adjustments	$4,500.77		$4,500.77
Total Equity	**$512,577.88**	**$78,675.03**	**$591,252.91**
Total Liabilities / Equity	**$529,678.31**	**$78,675.03**	**$608,353.34**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 11/1/2025 - 11/30/2025

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Income							
4100 - Assessments	-	-	-	364,870.00	364,870.00	-	364,870.00
4200 - Late Fee	675.00	-	675.00	1,395.00	-	1,395.00	-
4500 - Interest Income	127.74	-	127.74	276.57	-	276.57	-
4550 - Interest on Assessments (Delinquent)	148.51	-	148.51	307.63	-	307.63	-
4603 - Social Event Income	3,078.00	13,200.00	(10,122.00)	3,078.00	13,200.00	(10,122.00)	15,000.00
Total Operating Income	**4,029.25**	**13,200.00**	**(9,170.75)**	**369,927.20**	**378,070.00**	**(8,142.80)**	**379,870.00**
Operating Expense							
General and Administrative Expenses							
5104 - Administrative	288.51	583.33	294.82	3,338.12	1,166.66	(2,171.46)	7,000.00
5105 - Postage	370.28	1,250.00	879.72	4,310.52	2,500.00	(1,810.52)	15,000.00
5107 - Social Committee/Community Events	2,081.60	3,333.33	1,251.73	2,120.49	6,666.66	4,546.17	40,000.00
5107-02 - Community Programs	75.00	283.33	208.33	725.00	1,266.66	541.66	5,249.96
5113 - Professional Management	6,942.00	6,942.00	-	13,884.00	13,884.00	-	83,304.00
5114 - Data Management	324.00	324.00	-	648.00	648.00	-	3,988.00
5115 - Website/Portal	-	125.00	125.00	-	250.00	250.00	1,500.00
5116 - Association Meetings	-	402.54	402.54	-	805.08	805.08	4,830.50
5176 - Legal Fees	375.00	666.67	291.67	375.00	1,333.34	958.34	8,000.00
5180 - Other Professional	-	50.00	50.00	-	100.00	100.00	600.00
5181 - Audit & Accounting	-	50.00	50.00	-	100.00	100.00	600.00
5184 - Scholarships/Charity	-	-	-	-	-	-	10,000.00
Total General and Administrative Expenses	**10,456.39**	**14,010.20**	**3,553.81**	**25,401.13**	**28,720.40**	**3,319.27**	**180,072.46**
Taxes							
5202 - Corporate Income Tax	-	-	-	-	-	-	3,303.00
Total Taxes	**-**	**-**	**-**	**-**	**-**	**-**	**3,303.00**
Insurance							
5250 - Commercial Package Insurance	-	-	-	-	-	-	14,437.10
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	8,268.50
5252 - Umbrella Policy	-	618.53	618.53	-	1,237.06	1,237.06	7,422.35
5253 - Workers Compensation	-	-	-	-	-	-	364.55
Total Insurance	**-**	**618.53**	**618.53**	**-**	**1,237.06**	**1,237.06**	**30,492.50**
Infrastructure and Maintenance							
5404 - Mailbox Repair	-	416.67	416.67	-	833.34	833.34	5,000.00
5478 - Sidewalk Repair & Root Mitigation	-	10,833.33	10,833.33	-	21,666.66	21,666.66	130,000.00
Total Infrastructure and Maintenance	**-**	**11,250.00**	**11,250.00**	**-**	**22,500.00**	**22,500.00**	**135,000.00**
Reserves							
6000 - Reserve Contribution	-	2,583.50	2,583.50	-	5,167.00	5,167.00	31,002.04

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 11/1/2025 - 11/30/2025

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Expense							
Total Reserves	-	2,583.50	2,583.50	-	5,167.00	5,167.00	31,002.04
Total Operating Expense	10,456.39	28,462.23	18,005.84	25,401.13	57,624.46	32,223.33	379,870.00
Net Operating Income (Loss)	(6,427.14)	(15,262.23)	8,835.09	344,526.07	320,445.54	24,080.53	-

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 11/1/2025 - 11/30/2025

	Current Period			Year To Date			Annual
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**	**Budget**
Reserve Income							
Income							
4500 - Interest Income	69.51	-	69.51	149.07	-	149.07	-
4750 - Reserve Fund Contribution Income	-	2,583.84	(2,583.84)	-	5,167.68	(5,167.68)	31,006.04
Total Reserve Income	**69.51**	**2,583.84**	**(2,514.33)**	**149.07**	**5,167.68**	**(5,018.61)**	**31,006.04**
Reserve Expense							
Infrastructure and Maintenance							
5478 - Sidewalk Repair & Root Mitigation	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
Total Infrastructure and Maintenance	**-**	**833.33**	**833.33**	**-**	**1,666.66**	**1,666.66**	**10,000.00**
Total Reserve Expense	**-**	**833.33**	**833.33**	**-**	**1,666.66**	**1,666.66**	**10,000.00**
Net Reserve Income (Loss)	**69.51**	**1,750.51**	**(1,681.00)**	**149.07**	**3,501.02**	**(3,351.95)**	**21,006.04**
Net Total	**(6,357.63)**	**(13,511.72)**	**7,154.09**	**344,675.14**	**323,946.56**	**20,728.58**	**21,006.04**