AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

Park Glen Neighborhood Association, Inc.

12/31/2025

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Park Glen Neighborhood Association, Inc.

Balance Sheet as of 12/31/2025

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking*4480	$6,351.25		$6,351.25
1020 - CB Operating Account *1794	$205,993.58		$205,993.58
1021 - CB ICS Operating MM *1794	$232,151.03		$232,151.03
1120 - CB Reserve Money Mkt *1785		$78,722.29	$78,722.29
1121 - CB ICS Reserve MM *1785		$22.92	$22.92
1600 - Accounts Receivable	$118,343.36		$118,343.36
1605 - Allowance for Doubtful Accts	($5,572.44)		($5,572.44)
Total Current Assets	**$557,266.78**	**$78,745.21**	**$636,011.99**
Total Assets	**$557,266.78**	**$78,745.21**	**$636,011.99**

Liabilities / Equity	Operating	Reserve	Total
Current Liablities			
2003 - Due to Mgmt. Co.--Trf Fees	$1,000.00		$1,000.00
2050 - Prepaid Owners Assessments	$28,675.85		$28,675.85
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	$8,130.00		$8,130.00
Total Current Liablities	**$37,805.85**		**$37,805.85**
Equity			
3500 - Fund Balance Retained	$163,551.04	$78,525.96	$242,077.00
3550 - Current Year Gain / Loss	$351,159.12	$219.25	$351,378.37
3600 - Prior Year Adjustments	$4,750.77		$4,750.77
Total Equity	**$519,460.93**	**$78,745.21**	**$598,206.14**
Total Liabilities / Equity	**$557,266.78**	**$78,745.21**	**$636,011.99**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 12/1/2025 - 12/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	364,870.00	364,870.00	-	364,870.00
4200 - Late Fee	2,452.20	-	2,452.20	3,847.20	-	3,847.20	-
4250 - Collection Fee HOA	3,150.00	-	3,150.00	3,150.00	-	3,150.00	-
4500 - Interest Income	204.84	-	204.84	481.41	-	481.41	-
4550 - Interest on Assessments (Delinquent)	557.15	-	557.15	864.78	-	864.78	-
4603 - Social Event Income	19,579.80	800.00	18,779.80	22,657.80	14,000.00	8,657.80	15,000.00
Total Operating Income	**25,943.99**	**800.00**	**25,143.99**	**395,871.19**	**378,870.00**	**17,001.19**	**379,870.00**
Operating Expense							
General and Administrative Expenses							
5104 - Administrative	556.92	583.33	26.41	3,895.04	1,749.99	(2,145.05)	7,000.00
5105 - Postage	1,392.39	1,250.00	(142.39)	5,702.91	3,750.00	(1,952.91)	15,000.00
5107 - Social Committee/Community Events	8,737.83	3,333.33	(5,404.50)	10,858.32	9,999.99	(858.33)	40,000.00
5107-02 - Community Programs	650.00	983.33	333.33	1,375.00	2,249.99	874.99	5,249.96
5113 - Professional Management	6,942.00	6,942.00	-	20,826.00	20,826.00	-	83,304.00
5114 - Storage	324.00	334.00	10.00	972.00	982.00	10.00	3,988.00
5115 - Website/Portal	-	125.00	125.00	-	375.00	375.00	1,500.00
5116 - Association Meetings	-	402.54	402.54	-	1,207.62	1,207.62	4,830.50
5176 - Legal Fees	432.80	666.67	233.87	807.80	2,000.01	1,192.21	8,000.00
5180 - Other Professional	-	50.00	50.00	-	150.00	150.00	600.00
5181 - Audit & Accounting	275.00	50.00	(225.00)	275.00	150.00	(125.00)	600.00
5184 - Scholarships/Charity	-	-	-	-	-	-	10,000.00
Total General and Administrative Expenses	**19,310.94**	**14,720.20**	**(4,590.74)**	**44,712.07**	**43,440.60**	**(1,271.47)**	**180,072.46**
Taxes							
5202 - Corporate Income Tax	-	3,303.00	3,303.00	-	3,303.00	3,303.00	3,303.00
Total Taxes	**-**	**3,303.00**	**3,303.00**	**-**	**3,303.00**	**3,303.00**	**3,303.00**
Insurance							
5250 - Commercial Package Insurance	-	-	-	-	-	-	14,437.10
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	8,268.50
5252 - Umbrella Policy	-	618.53	618.53	-	1,855.59	1,855.59	7,422.35
5253 - Workers Compensation	-	-	-	-	-	-	364.55
Total Insurance	**-**	**618.53**	**618.53**	**-**	**1,855.59**	**1,855.59**	**30,492.50**
Infrastructure and Maintenance							
5404 - Mailbox Repair	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
5478 - Sidewalk Repair & Root Mitigation	-	10,833.33	10,833.33	-	32,499.99	32,499.99	130,000.00
Total Infrastructure and Maintenance	**-**	**11,250.00**	**11,250.00**	**-**	**33,750.00**	**33,750.00**	**135,000.00**
Reserves							

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 12/1/2025 - 12/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6000 - Reserve Contribution	-	2,583.50	2,583.50	-	7,750.50	7,750.50	31,002.04
Total Reserves	**-**	**2,583.50**	**2,583.50**	**-**	**7,750.50**	**7,750.50**	**31,002.04**
Total Operating Expense	**19,310.94**	**32,475.23**	**13,164.29**	**44,712.07**	**90,099.69**	**45,387.62**	**379,870.00**
Net Operating Income (Loss)	**6,633.05**	**(31,675.23)**	**38,308.28**	**351,159.12**	**288,770.31**	**62,388.81**	**-**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 12/1/2025 - 12/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	70.18	-	70.18	219.25	-	219.25	-
4750 - Reserve Fund Contribution Income	-	2,583.84	(2,583.84)	-	7,751.52	(7,751.52)	31,006.04
Total Reserve Income	**70.18**	**2,583.84**	**(2,513.66)**	**219.25**	**7,751.52**	**(7,532.27)**	**31,006.04**
Reserve Expense							
Infrastructure and Maintenance							
5478 - Sidewalk Repair & Root Mitigation	-	833.33	833.33	-	2,499.99	2,499.99	10,000.00
Total Infrastructure and Maintenance	**-**	**833.33**	**833.33**	**-**	**2,499.99**	**2,499.99**	**10,000.00**
Total Reserve Expense	**-**	**833.33**	**833.33**	**-**	**2,499.99**	**2,499.99**	**10,000.00**
Net Reserve Income (Loss)	**70.18**	**1,750.51**	**(1,680.33)**	**219.25**	**5,251.53**	**(5,032.28)**	**21,006.04**
Net Total	**6,703.23**	**(29,924.72)**	**36,627.95**	**351,378.37**	**294,021.84**	**57,356.53**	**21,006.04**