



HAVEN
COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

Park Glen Neighborhood Association, Inc.

03/31/2026

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 3/31/2026

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking*4480	\$6,352.03		\$6,352.03
1020 - CB Operating Account *1794	\$182,760.57		\$182,760.57
1021 - CB ICS Operating MM *1794	\$232,810.20		\$232,810.20
1120 - CB Reserve Money Mkt *1785		\$38,858.98	\$38,858.98
1121 - CB ICS Reserve MM *1785		\$40,076.64	\$40,076.64
1600 - Accounts Receivable	\$107,135.76		\$107,135.76
1605 - Allowance for Doubtful Accts	(\$5,572.44)		(\$5,572.44)
Total Current Assets	\$523,486.12	\$78,935.62	\$602,421.74
Total Assets	\$523,486.12	\$78,935.62	\$602,421.74
Liabilities / Equity	Operating	Reserve	Total
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$825.00		\$825.00
2050 - Prepaid Owners Assessments	\$20,195.99		\$20,195.99
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$6,585.00		\$6,585.00
Total Current Liabilities	\$27,605.99		\$27,605.99
Equity			
3500 - Fund Balance Retained	\$163,551.04	\$78,525.96	\$242,077.00
3550 - Current Year Gain / Loss	\$327,623.73	\$409.66	\$328,033.39
3600 - Prior Year Adjustments	\$4,705.36		\$4,705.36
Total Equity	\$495,880.13	\$78,935.62	\$574,815.75
Total Liabilities / Equity	\$523,486.12	\$78,935.62	\$602,421.74

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 3/1/2026 - 3/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	364,870.00	364,870.00	-	364,870.00
4200 - Late Fee	895.00	-	895.00	7,217.20	-	7,217.20	-
4250 - Collection Fee HOA	1,790.00	-	1,790.00	10,050.00	-	10,050.00	-
4500 - Interest Income	227.52	-	227.52	1,141.36	-	1,141.36	-
4550 - Interest on Assessments (Delinquent)	290.71	-	290.71	1,862.13	-	1,862.13	-
4603 - Social Event Income	872.00	-	872.00	23,693.80	14,000.00	9,693.80	15,000.00
Total Operating Income	4,075.23	-	4,075.23	408,834.49	378,870.00	29,964.49	379,870.00
Operating Expense							
General and Administrative Expenses							
5104 - Administrative	595.33	583.33	(12.00)	4,819.12	3,499.98	(1,319.14)	7,000.00
5105 - Postage	1,535.59	1,250.00	(285.59)	13,152.47	7,500.00	(5,652.47)	15,000.00
5107 - Social Committee/Community Events	1,922.54	3,333.33	1,410.79	12,899.77	19,999.98	7,100.21	40,000.00
5107-02 - Community Programs	-	283.33	283.33	1,375.00	3,099.98	1,724.98	5,249.96
5113 - Professional Management	6,942.00	6,942.00	-	41,652.00	41,652.00	-	83,304.00
5114 - Storage	345.00	334.00	(11.00)	2,056.75	1,984.00	(72.75)	3,988.00
5115 - Website/Portal	-	125.00	125.00	23.19	750.00	726.81	1,500.00
5116 - Association Meetings	-	402.54	402.54	-	2,415.24	2,415.24	4,830.50
5176 - Legal Fees	354.66	666.67	312.01	2,497.46	4,000.02	1,502.56	8,000.00
5177 - Legal Fees Billed Back	175.00	-	(175.00)	-	-	-	-
5180 - Other Professional	-	50.00	50.00	-	300.00	300.00	600.00
5181 - Audit & Accounting	210.00	50.00	(160.00)	485.00	300.00	(185.00)	600.00
5184 - Scholarships/Charity	-	-	-	-	-	-	10,000.00
Total General and Administrative Expenses	12,080.12	14,020.20	1,940.08	78,960.76	85,501.20	6,540.44	180,072.46
Taxes							
5202 - Corporate Income Tax	-	-	-	2,250.00	3,303.00	1,053.00	3,303.00
Total Taxes	-	-	-	2,250.00	3,303.00	1,053.00	3,303.00
Insurance							
5250 - Commercial Package Insurance	-	-	-	-	-	-	14,437.10
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	8,268.50
5252 - Umbrella Policy	-	618.53	618.53	-	3,711.18	3,711.18	7,422.35
5253 - Workers Compensation	-	-	-	-	-	-	364.55
Total Insurance	-	618.53	618.53	-	3,711.18	3,711.18	30,492.50
Infrastructure and Maintenance							
5404 - Mailbox Repair	-	416.67	416.67	-	2,500.02	2,500.02	5,000.00
5478 - Sidewalk Repair & Root Mitigation	-	10,833.33	10,833.33	-	64,999.98	64,999.98	130,000.00
Total Infrastructure and Maintenance	-	11,250.00	11,250.00	-	67,500.00	67,500.00	135,000.00

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 3/1/2026 - 3/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Reserves							
6000 - Reserve Contribution	-	2,583.50	2,583.50	-	15,501.00	15,501.00	31,002.04
Total Reserves	-	2,583.50	2,583.50	-	15,501.00	15,501.00	31,002.04
Total Operating Expense	12,080.12	28,472.23	16,392.11	81,210.76	175,516.38	94,305.62	379,870.00
Net Operating Income (Loss)	(8,004.89)	(28,472.23)	20,467.34	327,623.73	203,353.62	124,270.11	-

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	64.31	-	64.31	409.66	-	409.66	-
4750 - Reserve Fund Contribution Income	-	2,583.50	(2,583.50)	-	15,501.00	(15,501.00)	31,002.04
Total Reserve Income	64.31	2,583.50	(2,519.19)	409.66	15,501.00	(15,091.34)	31,002.04
Reserve Expense							
Infrastructure and Maintenance							
5478 - Sidewalk Repair & Root Mitigation	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
Total Infrastructure and Maintenance	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
Total Reserve Expense	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
Net Reserve Income (Loss)	64.31	1,750.17	(1,685.86)	409.66	10,501.02	(10,091.36)	21,002.04
Net Total	(7,940.58)	(26,722.06)	18,781.48	328,033.39	213,854.64	114,178.75	21,002.04