



HAVEN
COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

Park Glen Neighborhood Association, Inc.

04/30/2026

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 4/30/2026

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking*4480	\$6,352.29		\$6,352.29
1020 - CB Operating Account *1794	\$166,584.94		\$166,584.94
1021 - CB ICS Operating MM *1794	\$233,030.35		\$233,030.35
1120 - CB Reserve Money Mkt *1785		\$38,889.64	\$38,889.64
1121 - CB ICS Reserve MM *1785		\$40,108.25	\$40,108.25
1600 - Accounts Receivable	\$101,589.96		\$101,589.96
1605 - Allowance for Doubtful Accts	(\$5,572.44)		(\$5,572.44)
Total Current Assets	\$501,985.10	\$78,997.89	\$580,982.99
Total Assets	\$501,985.10	\$78,997.89	\$580,982.99
Liabilities / Equity	Operating	Reserve	Total
Current Liabilities			
2050 - Prepaid Owners Assessments	\$21,598.19		\$21,598.19
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$115.00		\$115.00
Total Current Liabilities	\$21,713.19		\$21,713.19
Equity			
3500 - Fund Balance Retained	\$163,551.04	\$78,525.96	\$242,077.00
3550 - Current Year Gain / Loss	\$312,015.51	\$471.93	\$312,487.44
3600 - Prior Year Adjustments	\$4,705.36		\$4,705.36
Total Equity	\$480,271.91	\$78,997.89	\$559,269.80
Total Liabilities / Equity	\$501,985.10	\$78,997.89	\$580,982.99

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 4/1/2026 - 4/30/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	364,870.00	364,870.00	-	364,870.00
4200 - Late Fee	770.00	-	770.00	7,987.20	-	7,987.20	-
4250 - Collection Fee HOA	1,550.00	-	1,550.00	11,600.00	-	11,600.00	-
4500 - Interest Income	220.41	-	220.41	1,361.77	-	1,361.77	-
4550 - Interest on Assessments (Delinquent)	261.54	-	261.54	2,123.67	-	2,123.67	-
4603 - Social Event Income	-	1,000.00	(1,000.00)	23,693.80	15,000.00	8,693.80	15,000.00
Total Operating Income	2,801.95	1,000.00	1,801.95	411,636.44	379,870.00	31,766.44	379,870.00
Operating Expense							
General and Administrative Expenses							
5104 - Administrative	245.10	583.33	338.23	5,064.22	4,083.31	(980.91)	7,000.00
5105 - Postage	438.60	1,250.00	811.40	13,591.07	8,750.00	(4,841.07)	15,000.00
5107 - Social Committee/Community Events	7,836.55	3,333.33	(4,503.22)	20,736.32	23,333.31	2,596.99	40,000.00
5107-02 - Community Programs	313.88	283.33	(30.55)	1,688.88	3,383.31	1,694.43	5,249.96
5113 - Professional Management	6,942.00	6,942.00	-	48,594.00	48,594.00	-	83,304.00
5114 - Storage	345.00	334.00	(11.00)	2,401.75	2,318.00	(83.75)	3,988.00
5115 - Website/Portal	-	125.00	125.00	23.19	875.00	851.81	1,500.00
5116 - Association Meetings	-	402.54	402.54	-	2,817.78	2,817.78	4,830.50
5176 - Legal Fees	3,430.00	666.67	(2,763.33)	5,927.46	4,666.69	(1,260.77)	8,000.00
5177 - Legal Fees Billed Back	(1,140.96)	-	1,140.96	(1,140.96)	-	1,140.96	-
5180 - Other Professional	-	50.00	50.00	-	350.00	350.00	600.00
5181 - Audit & Accounting	-	50.00	50.00	485.00	350.00	(135.00)	600.00
5184 - Scholarships/Charity	-	-	-	-	-	-	10,000.00
Total General and Administrative Expenses	18,410.17	14,020.20	(4,389.97)	97,370.93	99,521.40	2,150.47	180,072.46
Taxes							
5202 - Corporate Income Tax	-	-	-	2,250.00	3,303.00	1,053.00	3,303.00
Total Taxes	-	-	-	2,250.00	3,303.00	1,053.00	3,303.00
Insurance							
5250 - Commercial Package Insurance	-	-	-	-	-	-	14,437.10
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	8,268.50
5252 - Umbrella Policy	-	618.53	618.53	-	4,329.71	4,329.71	7,422.35
5253 - Workers Compensation	-	-	-	-	-	-	364.55
Total Insurance	-	618.53	618.53	-	4,329.71	4,329.71	30,492.50
Infrastructure and Maintenance							
5404 - Mailbox Repair	-	416.67	416.67	-	2,916.69	2,916.69	5,000.00
5478 - Sidewalk Repair & Root Mitigation	-	10,833.33	10,833.33	-	75,833.31	75,833.31	130,000.00
Total Infrastructure and Maintenance	-	11,250.00	11,250.00	-	78,750.00	78,750.00	135,000.00

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 4/1/2026 - 4/30/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Reserves							
6000 - Reserve Contribution	-	2,583.50	2,583.50	-	18,084.50	18,084.50	31,002.04
Total Reserves	-	2,583.50	2,583.50	-	18,084.50	18,084.50	31,002.04
Total Operating Expense	18,410.17	28,472.23	10,062.06	99,620.93	203,988.61	104,367.68	379,870.00
Net Operating Income (Loss)	(15,608.22)	(27,472.23)	11,864.01	312,015.51	175,881.39	136,134.12	-

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 4/1/2026 - 4/30/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	62.27	-	62.27	471.93	-	471.93	-
4750 - Reserve Fund Contribution Income	-	2,583.50	(2,583.50)	-	18,084.50	(18,084.50)	31,002.04
Total Reserve Income	62.27	2,583.50	(2,521.23)	471.93	18,084.50	(17,612.57)	31,002.04
Reserve Expense							
Infrastructure and Maintenance							
5478 - Sidewalk Repair & Root Mitigation	-	833.33	833.33	-	5,833.31	5,833.31	10,000.00
Total Infrastructure and Maintenance	-	833.33	833.33	-	5,833.31	5,833.31	10,000.00
Total Reserve Expense	-	833.33	833.33	-	5,833.31	5,833.31	10,000.00
Net Reserve Income (Loss)	62.27	1,750.17	(1,687.90)	471.93	12,251.19	(11,779.26)	21,002.04
Net Total	(15,545.95)	(25,722.06)	10,176.11	312,487.44	188,132.58	124,354.86	21,002.04