



HAVEN
COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

Park Glen Neighborhood Association, Inc.

05/31/2026

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 5/31/2026

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking*4480	\$6,352.56		\$6,352.56
1020 - CB Operating Account *1794	\$153,942.00		\$153,942.00
1021 - CB ICS Operating MM *1794	\$233,258.06		\$233,258.06
1120 - CB Reserve Money Mkt *1785		\$38,921.34	\$38,921.34
1121 - CB ICS Reserve MM *1785		\$40,140.96	\$40,140.96
1600 - Accounts Receivable	\$103,584.94		\$103,584.94
1605 - Allowance for Doubtful Accts	(\$4,748.66)		(\$4,748.66)
Total Current Assets	\$492,388.90	\$79,062.30	\$571,451.20
Total Assets	\$492,388.90	\$79,062.30	\$571,451.20
Liabilities / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$1,250.00		\$1,250.00
2050 - Prepaid Owners Assessments	\$20,670.26		\$20,670.26
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$645.00		\$645.00
Total Current Liabilities	\$22,565.26		\$22,565.26
Equity			
3500 - Fund Balance Retained	\$163,551.04	\$78,525.96	\$242,077.00
3550 - Current Year Gain / Loss	\$300,627.26	\$536.34	\$301,163.60
3600 - Prior Year Adjustments	\$5,645.34		\$5,645.34
Total Equity	\$469,823.64	\$79,062.30	\$548,885.94
Total Liabilities / Equity	\$492,388.90	\$79,062.30	\$571,451.20

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 5/1/2026 - 5/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	364,870.00	364,870.00	-	364,870.00
4200 - Late Fee	643.68	-	643.68	8,630.88	-	8,630.88	-
4250 - Collection Fee HOA	1,370.00	-	1,370.00	12,970.00	-	12,970.00	-
4500 - Interest Income	227.98	-	227.98	1,589.75	-	1,589.75	-
4550 - Interest on Assessments (Delinquent)	232.14	-	232.14	2,355.81	-	2,355.81	-
4603 - Social Event Income	100.00	-	100.00	23,793.80	15,000.00	8,793.80	15,000.00
Total Income	2,573.80	-	2,573.80	414,210.24	379,870.00	34,340.24	379,870.00
Total Income	2,573.80	-	2,573.80	414,210.24	379,870.00	34,340.24	379,870.00

Operating Expense

General and Administrative Expenses							
5104 - Administrative	13.31	583.33	570.02	5,077.53	4,666.64	(410.89)	7,000.00
5105 - Postage	2,212.32	1,250.00	(962.32)	15,803.39	10,000.00	(5,803.39)	15,000.00
5107 - Social Committee/Community Events	(35.06)	3,333.33	3,368.39	20,701.26	26,666.64	5,965.38	40,000.00
5107-02 - Community Programs	-	283.33	283.33	1,688.88	3,666.64	1,977.76	5,249.96
5113 - Professional Management	6,942.00	6,942.00	-	55,536.00	55,536.00	-	83,304.00
5114 - Storage	345.00	334.00	(11.00)	2,746.75	2,652.00	(94.75)	3,988.00
5115 - Website/Portal	-	125.00	125.00	23.19	1,000.00	976.81	1,500.00
5116 - Association Meetings	3,343.52	402.54	(2,940.98)	3,343.52	3,220.32	(123.20)	4,830.50
5176 - Legal Fees	-	666.67	666.67	5,927.46	5,333.36	(594.10)	8,000.00
5177 - Legal Fees Billed Back	1,140.96	-	(1,140.96)	-	-	-	-
5180 - Other Professional	-	50.00	50.00	-	400.00	400.00	600.00
5181 - Audit & Accounting	-	50.00	50.00	485.00	400.00	(85.00)	600.00
5184 - Scholarships/Charity	-	-	-	-	-	-	10,000.00
Total General and Administrative Expenses	13,962.05	14,020.20	58.15	111,332.98	113,541.60	2,208.62	180,072.46

Taxes							
5202 - Corporate Income Tax	-	-	-	2,250.00	3,303.00	1,053.00	3,303.00
Total Taxes	-	-	-	2,250.00	3,303.00	1,053.00	3,303.00

Insurance							
5250 - Commercial Package Insurance	-	-	-	-	-	-	14,437.10
5251 - Directors' & Officers' Ins.	-	-	-	-	-	-	8,268.50
5252 - Umbrella Policy	-	618.53	618.53	-	4,948.24	4,948.24	7,422.35
5253 - Workers Compensation	-	-	-	-	-	-	364.55
Total Insurance	-	618.53	618.53	-	4,948.24	4,948.24	30,492.50

Infrastructure and Maintenance							
5404 - Mailbox Repair	-	416.67	416.67	-	3,333.36	3,333.36	5,000.00
5478 - Sidewalk Repair & Root Mitigation	-	10,833.33	10,833.33	-	86,666.64	86,666.64	130,000.00
Total Infrastructure and Maintenance	-	11,250.00	11,250.00	-	90,000.00	90,000.00	135,000.00

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 5/1/2026 - 5/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Reserves							
6000 - Reserve Contribution	-	2,583.50	2,583.50	-	20,668.00	20,668.00	31,002.04
Total Reserves	-	2,583.50	2,583.50	-	20,668.00	20,668.00	31,002.04
Total Expense	13,962.05	28,472.23	14,510.18	113,582.98	232,460.84	118,877.86	379,870.00
Operating Net Total	(11,388.25)	(28,472.23)	17,083.98	300,627.26	147,409.16	153,218.10	-

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Statement of Revenues and Expenses 5/1/2026 - 5/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	64.41	-	64.41	536.34	-	536.34	-
4750 - Reserve Fund Contribution Income	-	2,583.50	(2,583.50)	-	20,668.00	(20,668.00)	31,002.04
Total Income	64.41	2,583.50	(2,519.09)	536.34	20,668.00	(20,131.66)	31,002.04
Total Income	64.41	2,583.50	(2,519.09)	536.34	20,668.00	(20,131.66)	31,002.04
Reserve Expense							
Infrastructure and Maintenance							
5478 - Sidewalk Repair & Root Mitigation	-	833.33	833.33	-	6,666.64	6,666.64	10,000.00
Total Infrastructure and Maintenance	-	833.33	833.33	-	6,666.64	6,666.64	10,000.00
Total Expense	-	833.33	833.33	-	6,666.64	6,666.64	10,000.00
Reserve Net Total	64.41	1,750.17	(1,685.76)	536.34	14,001.36	(13,465.02)	21,002.04
Net Total	(11,323.84)	(26,722.06)	15,398.22	301,163.60	161,410.52	139,753.08	21,002.04