Neighborhood MANAGEMENT INC

HAVEN COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

Park Glen Neighborhood Association, Inc.

06/30/2026

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Park Glen Neighborhood Association, Inc.

Balance Sheet as of 6/30/2026

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking*4480	$6,352.82		$6,352.82
1020 - CB Operating Account *1794	$145,324.95		$145,324.95
1021 - CB ICS Operating MM *1794	$233,478.63		$233,478.63
1120 - CB Reserve Money Mkt *1785		$38,952.06	$38,952.06
1121 - CB ICS Reserve MM *1785		$40,172.63	$40,172.63
1600 - Accounts Receivable	$102,307.30		$102,307.30
1605 - Allowance for Doubtful Accts	($4,528.18)		($4,528.18)
Total Current Assets	**$482,935.52**	**$79,124.69**	**$562,060.21**
Total Assets	**$482,935.52**	**$79,124.69**	**$562,060.21**

Liabilities / Equity	Operating	Reserve	Total
Current Liablities			
2003 - Due to Mgmt. Co.--Trf Fees	$1,500.00		$1,500.00
2050 - Prepaid Owners Assessments	$20,997.31		$20,997.31
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	$645.00		$645.00
Total Current Liablities	**$23,142.31**		**$23,142.31**
Equity			
3500 - Fund Balance Retained	$163,551.04	$78,525.96	$242,077.00
3550 - Current Year Gain / Loss	$290,725.03	$598.73	$291,323.76
3600 - Prior Year Adjustments	$5,517.14		$5,517.14
Total Equity	**$459,793.21**	**$79,124.69**	**$538,917.90**
Total Liabilities / Equity	**$482,935.52**	**$79,124.69**	**$562,060.21**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 6/1/2026 - 6/30/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget

Operating Income

Income

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4100 - Assessments	-	-	-	364,870.00	364,870.00	-	364,870.00
4200 - Late Fee	645.00	-	645.00	9,275.88	-	9,275.88	-
4250 - Collection Fee HOA	1,290.00	-	1,290.00	14,260.00	-	14,260.00	-
4500 - Interest Income	220.83	-	220.83	1,810.58	-	1,810.58	-
4550 - Interest on Assessments (Delinquent)	231.60	-	231.60	2,587.41	-	2,587.41	-
4603 - Social Event Income	-	-	-	23,793.80	15,000.00	8,793.80	15,000.00
Total Income	**2,387.43**	**-**	**2,387.43**	**416,597.67**	**379,870.00**	**36,727.67**	**379,870.00**
Total Income	**2,387.43**	**-**	**2,387.43**	**416,597.67**	**379,870.00**	**36,727.67**	**379,870.00**

Operating Expense

General and Administrative Expenses

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5104 - Administrative	837.73	583.33	(254.40)	5,915.26	5,249.97	(665.29)	7,000.00
5105 - Postage	2,030.97	1,250.00	(780.97)	17,834.36	11,250.00	(6,584.36)	15,000.00
5107 - Social Committee/Community Events	240.00	3,333.33	3,093.33	20,941.26	29,999.97	9,058.71	40,000.00
5107-02 - Community Programs	229.44	283.33	53.89	1,918.32	3,949.97	2,031.65	5,249.96
5113 - Professional Management	6,942.00	6,942.00	-	62,478.00	62,478.00	-	83,304.00
5114 - Storage	345.00	334.00	(11.00)	3,091.75	2,986.00	(105.75)	3,988.00
5115 - Website/Portal	89.88	125.00	35.12	113.07	1,125.00	1,011.93	1,500.00
5116 - Association Meetings	-	402.54	402.54	3,343.52	3,622.86	279.34	4,830.50
5176 - Legal Fees	1,645.00	666.67	(978.33)	7,572.46	6,000.03	(1,572.43)	8,000.00
5177 - Legal Fees Billed Back	(70.36)	-	70.36	(70.36)	-	70.36	-
5180 - Other Professional	-	50.00	50.00	-	450.00	450.00	600.00
5181 - Audit & Accounting	-	50.00	50.00	485.00	450.00	(35.00)	600.00
5184 - Scholarships/Charity	-	-	-	-	-	-	10,000.00
Total General and Administrative Expenses	**12,289.66**	**14,020.20**	**1,730.54**	**123,622.64**	**127,561.80**	**3,939.16**	**180,072.46**

Taxes

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5202 - Corporate Income Tax	-	-	-	2,250.00	3,303.00	1,053.00	3,303.00
Total Taxes	**-**	**-**	**-**	**2,250.00**	**3,303.00**	**1,053.00**	**3,303.00**

Insurance

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5250 - Commercial Package Insurance	-	14,437.10	14,437.10	-	14,437.10	14,437.10	14,437.10
5251 - Directors' & Officers' Ins.	-	8,268.50	8,268.50	-	8,268.50	8,268.50	8,268.50
5252 - Umbrella Policy	-	618.53	618.53	-	5,566.77	5,566.77	7,422.35
5253 - Workers Compensation	-	364.55	364.55	-	364.55	364.55	364.55
Total Insurance	**-**	**23,688.68**	**23,688.68**	**-**	**28,636.92**	**28,636.92**	**30,492.50**

Infrastructure and Maintenance

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5404 - Mailbox Repair	-	416.67	416.67	-	3,750.03	3,750.03	5,000.00
5478 - Sidewalk Repair & Root Mitigation	-	10,833.33	10,833.33	-	97,499.97	97,499.97	130,000.00
Total Infrastructure and Maintenance	**-**	**11,250.00**	**11,250.00**	**-**	**101,250.00**	**101,250.00**	**135,000.00**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 6/1/2026 - 6/30/2026

Operating Expense

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserves							
6000 - Reserve Contribution	-	2,583.50	2,583.50	-	23,251.50	23,251.50	31,002.04
Total Reserves	**-**	**2,583.50**	**2,583.50**	**-**	**23,251.50**	**23,251.50**	**31,002.04**
Total Expense	**12,289.66**	**51,542.38**	**39,252.72**	**125,872.64**	**284,003.22**	**158,130.58**	**379,870.00**
Operating Net Total	**(9,902.23)**	**(51,542.38)**	**41,640.15**	**290,725.03**	**95,866.78**	**194,858.25**	**-**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 6/1/2026 - 6/30/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Income							
Income							
4500 - Interest Income	62.39	-	62.39	598.73	-	598.73	-
4750 - Reserve Fund Contribution Income	-	2,583.50	(2,583.50)	-	23,251.50	(23,251.50)	31,002.04
Total Income	**62.39**	**2,583.50**	**(2,521.11)**	**598.73**	**23,251.50**	**(22,652.77)**	**31,002.04**
Total Income	**62.39**	**2,583.50**	**(2,521.11)**	**598.73**	**23,251.50**	**(22,652.77)**	**31,002.04**
Reserve Expense							
Infrastructure and Maintenance							
5478 - Sidewalk Repair & Root Mitigation	-	833.33	833.33	-	7,499.97	7,499.97	10,000.00
Total Infrastructure and Maintenance	**-**	**833.33**	**833.33**	**-**	**7,499.97**	**7,499.97**	**10,000.00**
Total Expense	**-**	**833.33**	**833.33**	**-**	**7,499.97**	**7,499.97**	**10,000.00**
Reserve Net Total	**62.39**	**1,750.17**	**(1,687.78)**	**598.73**	**15,751.53**	**(15,152.80)**	**21,002.04**
Net Total	**(9,839.84)**	**(49,792.21)**	**39,952.37**	**291,323.76**	**111,618.31**	**179,705.45**	**21,002.04**