Neighborhood MANAGEMENT INC

HAVEN COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

Park Glen Neighborhood Association, Inc.

07/31/2026

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Park Glen Neighborhood Association, Inc.

Balance Sheet as of 7/31/2026

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking*4480	$6,353.09		$6,353.09
1020 - CB Operating Account *1794	$12,579.27		$12,579.27
1021 - CB ICS Operating MM *1794	$233,706.77		$233,706.77
1120 - CB Reserve Money Mkt *1785		$38,983.81	$38,983.81
1121 - CB ICS Reserve MM *1785		$40,205.39	$40,205.39
1600 - Accounts Receivable	$99,667.11		$99,667.11
1605 - Allowance for Doubtful Accts	($3,478.58)		($3,478.58)
Total Current Assets	**$348,827.66**	**$79,189.20**	**$428,016.86**
Total Assets	**$348,827.66**	**$79,189.20**	**$428,016.86**

Liabilities / Equity	Operating	Reserve	Total
Current Liablities			
2003 - Due to Mgmt. Co.--Trf Fees	$250.00		$250.00
2050 - Prepaid Owners Assessments	$21,011.73		$21,011.73
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	$15.00		$15.00
Total Current Liablities	**$21,276.73**		**$21,276.73**
Equity			
3500 - Fund Balance Retained	$163,551.04	$78,525.96	$242,077.00
3550 - Current Year Gain / Loss	$158,482.75	$663.24	$159,145.99
3600 - Prior Year Adjustments	$5,517.14		$5,517.14
Total Equity	**$327,550.93**	**$79,189.20**	**$406,740.13**
Total Liabilities / Equity	**$348,827.66**	**$79,189.20**	**$428,016.86**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 7/1/2026 - 7/31/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget

Operating Income

Income

4100 - Assessments	-	-	-	364,870.00	364,870.00	-	364,870.00
4200 - Late Fee	610.00	-	610.00	9,885.88	-	9,885.88	-
4250 - Collection Fee HOA	1,240.00	-	1,240.00	15,500.00	-	15,500.00	-
4500 - Interest Income	228.41	-	228.41	2,038.99	-	2,038.99	-
4550 - Interest on Assessments (Delinquent)	218.01	-	218.01	2,805.42	-	2,805.42	-
4603 - Social Event Income	-	-	-	23,793.80	15,000.00	8,793.80	15,000.00
Total Income	**2,296.42**	**-**	**2,296.42**	**418,894.09**	**379,870.00**	**39,024.09**	**379,870.00**
Total Income	**2,296.42**	**-**	**2,296.42**	**418,894.09**	**379,870.00**	**39,024.09**	**379,870.00**

Operating Expense

General and Administrative Expenses

5104 - Administrative	220.51	583.33	362.82	6,135.77	5,833.30	(302.47)	7,000.00
5105 - Postage	200.76	1,250.00	1,049.24	18,035.12	12,500.00	(5,535.12)	15,000.00
5107 - Social Committee/Community Events	329.00	3,333.33	3,004.33	21,270.26	33,333.30	12,063.04	40,000.00
5107-02 - Community Programs	224.98	283.33	58.35	2,143.30	4,233.30	2,090.00	5,249.96
5113 - Professional Management	6,942.00	6,942.00	-	69,420.00	69,420.00	-	83,304.00
5114 - Storage	345.00	334.00	(11.00)	3,436.75	3,320.00	(116.75)	3,988.00
5115 - Website/Portal	98.06	125.00	26.94	211.13	1,250.00	1,038.87	1,500.00
5116 - Association Meetings	-	402.54	402.54	3,343.52	4,025.40	681.88	4,830.50
5176 - Legal Fees	1,390.00	666.67	(723.33)	8,962.46	6,666.70	(2,295.76)	8,000.00
5177 - Legal Fees Billed Back	70.36	-	(70.36)	-	-	-	-
5180 - Other Professional	-	50.00	50.00	-	500.00	500.00	600.00
5181 - Audit & Accounting	-	50.00	50.00	485.00	500.00	15.00	600.00
5184 - Scholarships/Charity	-	-	-	-	-	-	10,000.00
Total General and Administrative Expenses	**9,820.67**	**14,020.20**	**4,199.53**	**133,443.31**	**141,582.00**	**8,138.69**	**180,072.46**

Taxes

5202 - Corporate Income Tax	-	-	-	2,250.00	3,303.00	1,053.00	3,303.00
Total Taxes	**-**	**-**	**-**	**2,250.00**	**3,303.00**	**1,053.00**	**3,303.00**

Insurance

5250 - Commercial Package Insurance	16,121.00	-	(16,121.00)	16,121.00	14,437.10	(1,683.90)	14,437.10
5251 - Directors' & Officers' Ins.	7,190.00	-	(7,190.00)	7,190.00	8,268.50	1,078.50	8,268.50
5252 - Umbrella Policy	7,604.53	618.53	(6,986.00)	7,604.53	6,185.30	(1,419.23)	7,422.35
5253 - Workers Compensation	339.00	-	(339.00)	339.00	364.55	25.55	364.55
Total Insurance	**31,254.53**	**618.53**	**(30,636.00)**	**31,254.53**	**29,255.45**	**(1,999.08)**	**30,492.50**

Infrastructure and Maintenance

5404 - Mailbox Repair	-	416.67	416.67	-	4,166.70	4,166.70	5,000.00
5478 - Sidewalk Repair & Root Mitigation	93,463.50	10,833.33	(82,630.17)	93,463.50	108,333.30	14,869.80	130,000.00
Total Infrastructure and Maintenance	**93,463.50**	**11,250.00**	**(82,213.50)**	**93,463.50**	**112,500.00**	**19,036.50**	**135,000.00**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 7/1/2026 - 7/31/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Expense							
Reserves							
6000 - Reserve Contribution	-	2,583.50	2,583.50	-	25,835.00	25,835.00	31,002.04
Total Reserves	**-**	**2,583.50**	**2,583.50**	**-**	**25,835.00**	**25,835.00**	**31,002.04**
Total Expense	**134,538.70**	**28,472.23**	**(106,066.47)**	**260,411.34**	**312,475.45**	**52,064.11**	**379,870.00**
Operating Net Total	**(132,242.28)**	**(28,472.23)**	**(103,770.05)**	**158,482.75**	**67,394.55**	**91,088.20**	**-**

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 7/1/2026 - 7/31/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget

Reserve Income

Income	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
4500 - Interest Income	64.51	-	64.51	663.24	-	663.24	-
4750 - Reserve Fund Contribution Income	-	2,583.50	(2,583.50)	-	25,835.00	(25,835.00)	31,002.04
Total Income	**64.51**	**2,583.50**	**(2,518.99)**	**663.24**	**25,835.00**	**(25,171.76)**	**31,002.04**
Total Income	**64.51**	**2,583.50**	**(2,518.99)**	**663.24**	**25,835.00**	**(25,171.76)**	**31,002.04**

Reserve Expense

Infrastructure and Maintenance	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5478 - Sidewalk Repair & Root Mitigation	-	833.33	833.33	-	8,333.30	8,333.30	10,000.00
Total Infrastructure and Maintenance	**-**	**833.33**	**833.33**	**-**	**8,333.30**	**8,333.30**	**10,000.00**
Total Expense	**-**	**833.33**	**833.33**	**-**	**8,333.30**	**8,333.30**	**10,000.00**

	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Reserve Net Total	**64.51**	**1,750.17**	**(1,685.66)**	**663.24**	**17,501.70**	**(16,838.46)**	**21,002.04**
Net Total	**(132,177.77)**	**(26,722.06)**	**(105,455.71)**	**159,145.99**	**84,896.25**	**74,249.74**	**21,002.04**