

Park Glen Neighborhood Association, Inc.

2026 Proposed Annual Budget

	2025	2026	% Variance
Income			
Income			
4100 - Assessments	364,870.00	364,870.00	.00 %
4603 - Social Event Income	15,000.00	15,000.00	.00 %
4750 - Reserve Fund Contribution Income	31,002.04	36,480.00	17.67 %
Total Income	410,872.04	416,350.00	1.33 %
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Expense			
General and Administrative Expenses			
5104 - Administrative	7,000.00	24,500.00	250.00 %
5105 - Postage	15,000.00	41,500.00	176.67 %
5107 - Social Committee/Community Events	40,000.00	37,450.00	(6.38) %
5107-02 - Community Programs	5,249.96	7,700.00	46.67 %
5113 - Professional Management	83,304.00	83,304.00	.00 %
5114 - Storage	3,988.00	3,988.00	.00 %
5115 - Website/Portal	1,500.00	3,000.00	100.00 %
5116 - Association Meetings	4,830.50	9,830.50	103.51 %
5176 - Legal Fees	8,000.00	20,000.00	150.00 %
5180 - Other Professional	600.00	600.00	.00 %
5181 - Audit & Accounting	600.00	600.00	.00 %
5184 - Scholarships/Charity	10,000.00	10,000.00	.00 %
Total General and Administrative Expenses	180,072.46	242,472.50	34.65 %
Taxes			
5202 - Corporate Income Tax	3,303.00	3,303.00	.00 %
Total Taxes	3,303.00	3,303.00	.00 %
Insurance			
5250 - Commercial Package Insurance	14,437.10	17,837.60	23.55 %
5251 - Directors' & Officers' Ins.	8,268.50	9,095.35	10.00 %
5252 - Umbrella Policy	7,422.35	8,164.59	10.00 %
5253 - Workers Compensation	364.55	-	(100.00) %
Total Insurance	30,492.50	35,097.54	15.10 %
Infrastructure and Maintenance			
5404 - Mailbox Repair	5,000.00	12,500.00	150.00 %
Operating	5,000.00	12,500.00	150.00 %
5478 - Sidewalk Repair & Root Mitigation	140,000.00	90,000.00	(35.71) %
Operating	130,000.00	90,000.00	(30.77) %
Reserve	10,000.00	-	(100.00) %
Total Infrastructure and Maintenance	145,000.00	102,500.00	(29.31) %
Reserves			
6000 - Reserve Contribution	31,002.04	36,480.00	17.67 %
Total Reserves	31,002.04	36,480.00	17.67 %

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	2025	2026	% Variance
Total Expense	389,870.00	419,853.04	7.69 %