



HAVEN
COMMUNITY MANAGEMENT

AAMC®- ACCREDITED ASSOCIATION MANAGEMENT COMPANY®

Park Glen Neighborhood Association, Inc.

08/31/2026

Park Glen Neighborhood Association, Inc.

Balance Sheet as of 8/31/2026

Assets	Operating	Reserve	Total
Current Assets			
1000 - CAB Operating Checking*4480	\$6,353.36		\$6,353.36
1020 - CB Operating Account *1794	\$39,995.91		\$39,995.91
1021 - CB ICS Operating MM *1794	\$193,927.57		\$193,927.57
1120 - CB Reserve Money Mkt *1785		\$39,015.63	\$39,015.63
1121 - CB ICS Reserve MM *1785		\$40,238.18	\$40,238.18
1600 - Accounts Receivable	\$99,429.31		\$99,429.31
1605 - Allowance for Doubtful Accts	(\$3,478.58)		(\$3,478.58)
Total Current Assets	\$336,227.57	\$79,253.81	\$415,481.38
Total Assets	\$336,227.57	\$79,253.81	\$415,481.38
Liabilities / Equity			
Current Liabilities			
2003 - Due to Mgmt. Co.--Trf Fees	\$250.00		\$250.00
2050 - Prepaid Owners Assessments	\$23,474.88		\$23,474.88
2003-99 - Due to Mgmt Co.--Collect Ltr/Pmt Plans/Admin/Lien	\$30.00		\$30.00
Total Current Liabilities	\$23,754.88		\$23,754.88
Equity			
3500 - Fund Balance Retained	\$163,551.04	\$78,525.96	\$242,077.00
3550 - Current Year Gain / Loss	\$143,410.43	\$727.85	\$144,138.28
3600 - Prior Year Adjustments	\$5,511.22		\$5,511.22
Total Equity	\$312,472.69	\$79,253.81	\$391,726.50
Total Liabilities / Equity	\$336,227.57	\$79,253.81	\$415,481.38

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 8/1/2026 - 8/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4100 - Assessments	-	-	-	364,870.00	364,870.00	-	364,870.00
4200 - Late Fee	565.00	-	565.00	10,450.88	-	10,450.88	-
4250 - Collection Fee HOA	1,190.00	-	1,190.00	16,690.00	-	16,690.00	-
4500 - Interest Income	221.07	-	221.07	2,260.06	-	2,260.06	-
4550 - Interest on Assessments (Delinquent)	207.89	-	207.89	3,013.31	-	3,013.31	-
4603 - Social Event Income	-	-	-	23,793.80	15,000.00	8,793.80	15,000.00
Total Income	2,183.96	-	2,183.96	421,078.05	379,870.00	41,208.05	379,870.00
Total Income	2,183.96	-	2,183.96	421,078.05	379,870.00	41,208.05	379,870.00

Operating Expense

General and Administrative Expenses							
5104 - Administrative	-	583.33	583.33	6,135.77	6,416.63	280.86	7,000.00
5105 - Postage	-	1,250.00	1,250.00	18,035.12	13,750.00	(4,285.12)	15,000.00
5107 - Social Committee/Community Events	119.28	3,333.33	3,214.05	21,389.54	36,666.63	15,277.09	40,000.00
5107-02 - Community Programs	-	658.33	658.33	2,143.30	4,891.63	2,748.33	5,249.96
5113 - Professional Management	6,942.00	6,942.00	-	76,362.00	76,362.00	-	83,304.00
5114 - Storage	345.00	334.00	(11.00)	3,781.75	3,654.00	(127.75)	3,988.00
5115 - Website/Portal	-	125.00	125.00	211.13	1,375.00	1,163.87	1,500.00
5116 - Association Meetings	-	402.54	402.54	3,343.52	4,427.94	1,084.42	4,830.50
5176 - Legal Fees	350.00	666.67	316.67	9,312.46	7,333.37	(1,979.09)	8,000.00
5180 - Other Professional	-	50.00	50.00	-	550.00	550.00	600.00
5181 - Audit & Accounting	-	50.00	50.00	485.00	550.00	65.00	600.00
5184 - Scholarships/Charity	9,500.00	5,000.00	(4,500.00)	9,500.00	5,000.00	(4,500.00)	10,000.00
Total General and Administrative Expenses	17,256.28	19,395.20	2,138.92	150,699.59	160,977.20	10,277.61	180,072.46

Taxes							
5202 - Corporate Income Tax	-	-	-	2,250.00	3,303.00	1,053.00	3,303.00
Total Taxes	-	-	-	2,250.00	3,303.00	1,053.00	3,303.00

Insurance							
5250 - Commercial Package Insurance	-	-	-	16,121.00	14,437.10	(1,683.90)	14,437.10
5251 - Directors' & Officers' Ins.	-	-	-	7,190.00	8,268.50	1,078.50	8,268.50
5252 - Umbrella Policy	-	618.53	618.53	7,604.53	6,803.83	(800.70)	7,422.35
5253 - Workers Compensation	-	-	-	339.00	364.55	25.55	364.55
Total Insurance	-	618.53	618.53	31,254.53	29,873.98	(1,380.55)	30,492.50

Infrastructure and Maintenance							
5404 - Mailbox Repair	-	416.67	416.67	-	4,583.37	4,583.37	5,000.00
5478 - Sidewalk Repair & Root Mitigation	-	10,833.33	10,833.33	93,463.50	119,166.63	25,703.13	130,000.00
Total Infrastructure and Maintenance	-	11,250.00	11,250.00	93,463.50	123,750.00	30,286.50	135,000.00

Reserves							
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Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 8/1/2026 - 8/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6000 - Reserve Contribution	-	2,583.50	2,583.50	-	28,418.50	28,418.50	31,002.04
Total Reserves	-	2,583.50	2,583.50	-	28,418.50	28,418.50	31,002.04
Total Expense	17,256.28	33,847.23	16,590.95	277,667.62	346,322.68	68,655.06	379,870.00
Operating Net Total	(15,072.32)	(33,847.23)	18,774.91	143,410.43	33,547.32	109,863.11	-

Park Glen Neighborhood Association, Inc.

Statement of Revenues and Expenses 8/1/2026 - 8/31/2026

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Income							
4500 - Interest Income	64.61	-	64.61	727.85	-	727.85	-
4750 - Reserve Fund Contribution Income	-	2,583.50	(2,583.50)	-	28,418.50	(28,418.50)	31,002.04
Total Income	64.61	2,583.50	(2,518.89)	727.85	28,418.50	(27,690.65)	31,002.04
Total Income	64.61	2,583.50	(2,518.89)	727.85	28,418.50	(27,690.65)	31,002.04

Reserve Expense

Infrastructure and Maintenance							
5478 - Sidewalk Repair & Root Mitigation	-	833.33	833.33	-	9,166.63	9,166.63	10,000.00
Total Infrastructure and Maintenance	-	833.33	833.33	-	9,166.63	9,166.63	10,000.00
Total Expense	-	833.33	833.33	-	9,166.63	9,166.63	10,000.00
Reserve Net Total	64.61	1,750.17	(1,685.56)	727.85	19,251.87	(18,524.02)	21,002.04
Net Total	(15,007.71)	(32,097.06)	17,089.35	144,138.28	52,799.19	91,339.09	21,002.04